

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF THE "INFRASTRUCTURE INVESTMENT AND JOBS ACT" CASH FUND TO BE USED FOR NONFEDERAL MATCH FUNDING REQUIREMENTS FOR INFRASTRUCTURE PROJECTS ELIGIBLE TO RECEIVE FEDERAL FUNDING UNDER THE FEDERAL "INFRASTRUCTURE INVESTMENT AND JOBS ACT", AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Hansen and Zenzinger  
Reps. Herod and McCluskie

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**Appropriation Items of Note**

**Appropriation Already Added to Bill, Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/28/22.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill*
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

\*The fiscal note states that the appropriation in the bill is for FY 2022-23, but the appropriation clause is for FY 2021-22.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
L.002	Bill Sponsor amendment - changes fiscal impact

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that provides an appropriation of \$60,000,000 cash funds from the Infrastructure Investment and Jobs Act Cash Fund created by the bill to the Office of the Governor or a department (subject to direction by the Governor, based on the statutory provisions in the bill) for FY 2021-22. The appropriation clause makes this appropriation available for

expenditure through FY 2026-27.

### Description of Amendments in This Packet

**L.002** Bill Sponsor amendment **L.002** (attached) reduces the transfer from the General Fund to the Infrastructure and Jobs Act Cash Fund by \$1,250,000, from the current \$81,500,000 to \$80,250,000, and makes a technical correction.

### Points to Consider

#### *General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2022-23 based on the March 2022 Legislative Council Staff revenue forecast. The budget package includes two set-asides:

- \$40.0 million General Fund for bills that create ongoing obligations; and
- \$900.0 million General Fund for bills that create one-time obligations in FY 2022-23.

The \$40.0 million *appropriations* set-aside includes an additional \$6.0 million General Fund to provide a 15.0 percent General Fund reserve for those appropriations. The \$900.0 million *obligations* set-aside does not include an additional amount for a General Fund reserve and, assumes, but does not require, that obligations be addressed through statutory transfers rather than appropriations. Therefore *appropriations* from the \$900.0 million set-aside require an additional 15.0 percent to maintain the statutory General Fund reserve.

This bill creates a one-time obligation and includes a General Fund transfer of \$81.5 million for FY 2021-22 (or \$80.25 million if bill sponsor amendment L.002 is adopted), reducing the \$900.0 million set aside by the same amount.