



Legislative Council Staff

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Fiscal Note

Drafting Number: LLS 22-0686 Date: February 14, 2022
Prime Sponsors: Sen. Gardner Bill Status: Senate Judiciary
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Bill Topic: UPDATE COLORADO PROBATE CODE

Summary of Fiscal Impact: No fiscal impact. The bill clarifies how property passes when an individual dies without a will and the estate does not pass to a surviving spouse or designated beneficiary.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

The bill describes how property passes when an individual dies without a will and the estate, or any part of the estate, does not pass to a surviving spouse or designated beneficiary.

Assessment of No Fiscal Impact

The bill addresses the distribution of an estate, the priority for such distributions and the portion given to surviving descendants. The bill clarifies existing statute and does not substantively change procedures or processes of the trial courts.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Information Technology Judicial Law

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.