



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number:	LLS 22-0890	Date:	March 25, 2022
Prime Sponsors:	Sen. Zenzinger; Woodward Rep. Woodrow; Lynch	Bill Status:	Senate Local Government
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Bill Topic:	CORRECTION PROPERTY TAX DISCLOSURE INFO METRO DISTRICT
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Summary of Fiscal Impact:	No fiscal impact. The bill corrects an incorrect statutory reference by substituting county assessor with county treasurer as the entity that issues property tax certificates. This correction will have no impact on state or local government revenue and expenditures.
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Appropriation Summary:	No appropriation is required.
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Fiscal Note Status:	The fiscal note reflects the introduced bill, which was recommended by the Statutory Revision Committee.
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Summary of Legislation

In 2021, the General Assembly enacted legislation (SB 21-262) that, among other things, required the disclosure of property tax information to purchasers of newly constructed residences within the boundaries of metropolitan districts. Owners of the property are required to provide the seller with a copy of the most current property tax certificate. SB 21-262 incorrectly referred to county assessors in this provision, where it is in fact county treasurers that issue tax certificates. This bill corrects this incorrect statutory reference by substituting the word “treasurer’s” for the word “assessor’s”.

Assessment of No Fiscal Impact

This bill makes a technical correction to a statutory reference, and results in no change to state or local government revenue or expenditures. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Counties

Local Affairs