



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 22-0989	Date:	September 12, 2022
Prime Sponsors:	Sen. Hansen; Rankin Rep. McCluskie	Bill Status:	Signed into Law
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Bill Topic: GENERAL FUND TRANSFER TO PERA PAYMENT CASH FUND

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill transfers \$198.5 million from the General Fund to the Public Employees Retirement Association Payment Cash Fund in FY 2022-23 only.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill, which was recommended by the Joint Budget Committee.

**Table 1
State Fiscal Impacts Under SB 22-214**

		Budget Year FY 2022-23	Out Year FY 2023-24
Revenue		-	-
Expenditures		-	-
Transfers	General Fund	(\$198,470,883)	-
	PERA Payment Cash Fund	\$198,470,883	-
	Net Transfer	\$0	-
Other Budget Impacts		-	-

Summary of Legislation

The bill requires the State Treasurer to transfer \$198,470,883 from the General Fund to the Public Employees' Retirement Association (PERA) Payment Cash Fund on July 1, 2022.

State Transfers

The bill creates a one-time transfer in FY 2022-23 of \$198,470,883 from the General Fund to the PERA Payment Cash Fund.

Effective Date

The bill was signed into law by the Governor and took effect on May 17, 2022.

State and Local Government Contacts

Joint Budget Committee Staff

Treasury