

CHAPTER 168

GOVERNMENT - STATE

SENATE BILL 22-214

BY SENATOR(S) Hansen and Rankin, Zenzinger, Buckner, Ginal, Gonzales, Hinrichsen, Jaquez Lewis, Kolker, Lee, Pettersen, Priola, Rodriguez, Story, Winter, Fenberg;
also REPRESENTATIVE(S) McCluskie, Herod, Ransom, Bacon, Bernett, Bird, Boesenecker, Caraveo, Cutter, Esgar, Exum, Gonzales-Gutierrez, Hooton, Jodeh, Kennedy, Kipp, Lindsay, McCormick, McLachlan, Mullica, Ricks, Sirota, Tipper, Titone, Weissman, Will, Young.

AN ACT

CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE PERA PAYMENT CASH FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-51-416, **amend** (1) as follows:

24-51-416. PERA payment cash fund - creation. (1) (a) The PERA payment cash fund, referred to in this section as the "fund", is hereby created in the state treasury. The fund consists of money TRANSFERRED TO THE FUND IN ACCORDANCE WITH SUBSECTION (1)(b) OF THIS SECTION AND ANY OTHER MONEY that the general assembly may appropriate or transfer to the fund. The state treasurer shall credit all interest and income derived from the deposit and investment of money in the PERA payment cash fund to the fund.

(b) ON JULY 1, 2022, THE STATE TREASURER SHALL TRANSFER ONE HUNDRED NINETY-EIGHT MILLION FOUR HUNDRED SEVENTY THOUSAND EIGHT HUNDRED EIGHTY-THREE DOLLARS FROM THE GENERAL FUND TO THE FUND.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: May 17, 2022

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.