

First Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 23-0240.01 Jed Franklin x5484

SENATE BILL 23-049

SENATE SPONSORSHIP

Zenzinger and Van Winkle,

HOUSE SPONSORSHIP

Snyder and Bockenfeld,

Senate Committees
Finance

House Committees

A BILL FOR AN ACT

101 CONCERNING THE REGISTRATION EXEMPTION FOR SPECIAL MOBILE
102 MACHINERY, AND, IN CONNECTION THEREWITH, ELIMINATING
103 THE REQUIREMENT THAT AN OWNER OF SUCH MACHINERY
104 REGULARLY HAVE AT LEAST ONE THOUSAND ITEMS OF SUCH
105 MACHINERY IN THE STATE TO OBTAIN A REGISTRATION EXEMPT
106 CERTIFICATE FOR THE MACHINERY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Under current law, an owner of special mobile machinery may

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

obtain from the department of revenue a registration exempt certificate for the special mobile machinery only if the owner regularly has 1,000 or more items of special mobile machinery in the state. The bill allows an owner of any amount of special mobile machinery located in the state to obtain a registration exempt certificate for the special mobile machinery.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 42-3-107, **amend**
3 (16)(g)(I)(A) as follows:

4 **42-3-107. Taxable value of classes of property - rate of tax -**
5 **when and where payable - department duties - apportionment of tax**
6 **collections - definitions - rules - repeal.** (16) (g) (I) An owner of special
7 mobile machinery who pays specific ownership taxes in accordance with
8 this subsection (16) may apply to the department for a registration exempt
9 certificate, which the department shall issue to the owner if:

10 (A) The department verifies that the owner regularly has ~~one~~
11 ~~thousand or more items of such~~ AT LEAST ONE ITEM OF special mobile
12 machinery in the state;

13 **SECTION 2. Act subject to petition - effective date.** This act
14 takes effect at 12:01 a.m. on the day following the expiration of the
15 ninety-day period after final adjournment of the general assembly; except
16 that, if a referendum petition is filed pursuant to section 1 (3) of article V
17 of the state constitution against this act or an item, section, or part of this
18 act within such period, then the act, item, section, or part will not take
19 effect unless approved by the people at the general election to be held in
20 November 2024 and, in such case, will take effect on the date of the
21 official declaration of the vote thereon by the governor.