



Legislative Council Staff

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Final Fiscal Note

Drafting Number:	LLS 23-0637	Date:	June 26, 2023
Prime Sponsors:	Rep. Lukens; Valdez Sen. Hansen; Roberts	Bill Status:	Signed into Law
		Fiscal Analyst:	Matt Bishop 303-866-4796 matt.bishop@coleg.gov

Bill Topic: SOLAR GARDEN NET METERING CREDITS STABILIZATION

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill modifies how fixed bill credits are calculated for community solar gardens. It minimally increases state expenditures in FY 2023-24 only.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

The bill modifies how fixed bill credits are calculated for community solar gardens that receive a net metering credit from a utility by specifying what charges and exclusion must be applied.

State Expenditures

The bill increases workload in the Public Utilities Commission to update rules regarding community solar gardens, which can be accomplished within the normal course of business.

Effective Date

The bill was signed into law by the Governor on April 17, 2023, and takes effect on August 7, 2023, assuming no referendum petition is filed.

State and Local Government Contacts

Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.