

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING HOMEOWNER'S INSURANCE, AND, IN CONNECTION THEREWITH, REQUIRING CERTAIN REPORTS RELATED TO THE COST OF RECONSTRUCTING A HOME, INCREASING THE NOTICE REQUIREMENT BEFORE AN INSURER CAN CANCEL OR REFUSE TO RENEW A HOMEOWNER'S INSURANCE POLICY, CREATING GUARANTEED REPLACEMENT COST COVERAGE IN HOMEOWNER'S INSURANCE, AND MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Amabile and Brown
Sens. Baisley and Roberts

JBC Analyst: Matthew Valeta
Phone: 303-866-5434
Date Prepared: May 5, 2023

Appropriation Items of Note

Appropriation **Required/Not Required/Already Added to Bill, No Amendment in Packet**

General Fund/TABOR Impact

New Cash Fund (with Continuous Appropriation)

Significant Cost Increase in Second (or Third) Year

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff **Revised** Fiscal Note (attached) reflects the fiscal impact of the bill as of **XX/XX/XX**.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

If "No Change"

The **XXX Committee Report (XX/XX/XX)** includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

OR:

If "Update"

The **XXX Committee Report (XX/XX/XX)** ... *describe what in the Committee Report and/or what new information or technical issues cause the appropriation to change. Make sure to include*

whether or not the Fiscal Note Analyst agrees or disagrees with you.

OR:

If "Non-Concurrence"

If the Non-Concurrence box is checked explain why.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.XXX	Staff-prepared appropriation amendment
L.XXX	Bill Sponsor amendment - does not change fiscal impact
L.XXX/J.000	Bill Sponsor amendment - changes fiscal impact <i>and</i> appropriation

OR:

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

OR:

The bill includes an appropriation clause that...

OR:

The bill includes an appropriation clause that (describe its deficiency).

OR:

The bill neither requires nor contains an appropriation clause for FY 20XX-YY.

Description of Amendments in This Packet

J.00X Staff has prepared amendment **J.XXX** (attached) to add a provision appropriating a total of \$___ to the Department of ___ for FY 20XX-YY, including \$___ General Fund and \$___ cash/reappropriated funds from _____. This provision also states that the appropriation is based on the assumption that the Department will require an additional YY.Y FTE <and/or the Department will receive \$___ federal funds to implement the act>.

OR:

J.00X Staff has prepared amendment **J.XXX** (attached) to change the existing clause to appropriate....

OR:

L.00X Bill Sponsor amendment **L.XXX** (attached) ...

OR:

L.XXX and J.YYY

Bill Sponsor amendment **L.XXX** (attached) ...

Points to Consider

Subheading

1. List the points to consider.

OR:

None.

Use subheadings from Chapter 11, Appendix C of Training Manual:

General Fund Impact

Future Fiscal Impact

Revenue Source

Related Budget Information

Future Budget Processes

Technical Issues

Timing Issues

Legislative Authority

TABOR/ Excess State Revenues Impact

**Legislative Intent - use with caution*

**Local Fiscal Impact - use with caution*

**Other Potential or Unquantifiable Fiscal Impacts - use with caution*