

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING AN INCOME TAX CREDIT FOR EMPLOYER ASSISTANCE TO EMPLOYEES IN MAKING A HOME PURCHASE.

Prime Sponsors: Reps. Bird and Weinberg  
Senator Zenzinger

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**Appropriation Items of Note**

**Appropriation Not Required, No Amendment in Packet**

**General Fund/TABOR Impact**

**Cost Increase in Second Year**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/04/23.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
<b>XXX</b>	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (05/04/23) includes an amendment that increases the amount of credit that can be claimed from 2.5 to 5.0 percent of the employer contribution and increases the aggregate cap an employer may claim for the credit for all employee contributions made in a year from \$375,000 to \$500,000. As compared to the Revised Fiscal Note (05/04/23), this amendment is estimated to decrease General Fund revenues by an additional \$207,000 in FY 2023-24 and by an additional \$437,000 in FY 2024-25, which will result in a decrease in the TABOR surplus liability of equal amounts.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2023-24.

**Points to Consider**

*Future Fiscal Impact*

Although this bill would not require a General Fund appropriation for FY 2023-24, it is projected to require General Fund appropriations of \$154,680 in FY 2024-25 and \$7,328 in FY 2025-26.