

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A "BORN TO BE WILD" SPECIAL LICENSE PLATE TO RAISE FUNDS FOR NONLETHAL MEANS OF MITIGATING CONFLICT WITH GRAY WOLVES, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Lukens and Velasco  
Sens. Marchman and Will

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Date Prepared: May 4, 2023

**Appropriation Items of Note**

**Appropriation Already Added to Bill, No Amendment in Packet**

**TABOR Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/05/23.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The reengrossed bill includes amendments that were passed on second reading in the House (04/26/26), however, Legislative Council Staff and JBC Staff agree that these amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that appropriates a total of \$99,642 cash funds to the Department of Revenue for FY 2023-24 including \$11,054 from the Colorado DRIVES Cash Fund, and \$88,588 from the License Plate Cash Fund. Additionally, this provision also appropriates \$548,000 cash funds from the Wildlife Cash Fund to the Department of Natural Resources.

**Points to Consider***TABOR/ Excess State Revenues Impact*

The March 2023 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$720.9 million for FY 2023-24 and \$1.2 billion for FY 2024-25 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund. The budget package includes a set aside of \$30.0 million General Fund for ongoing appropriations and \$469.0 million General Fund for bills that create one-time obligations in FY 2023-24.

This bill is estimated to increase cash fund revenues that are subject to TABOR by \$636,588 in FY 2023-24 and by \$163,879 in FY 2024-25, which will reduce the available General Fund in each fiscal year by equal amounts. This bill increases the TABOR refund made out of the General Fund by \$636,588 for FY 2023-24, reducing the \$30.0 million General Fund set aside for FY 2023-24 by the same amount.