



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 23-0978	Date: April 11, 2023
Prime Sponsors: Rep. Gonzales-Gutierrez; Soper	Bill Status: House State Affairs
	Fiscal Analyst: John Armstrong 303-866-6289 john.armstrong@coleg.gov

Bill Topic:	LUNAR NEW YEAR DAY AS AN OBSERVED STATE HOLIDAY
--------------------	--

Summary of Fiscal Impact:	No fiscal impact. The bill allows observance of the Lunar New Year by the public and public school districts. The bill is assessed as having no fiscal impact.
----------------------------------	---

Appropriation Summary:	No appropriation is required.
-------------------------------	-------------------------------

Fiscal Note Status:	The fiscal note reflects the introduced bill.
----------------------------	---

Summary of Legislation

The bill establishes the first Friday in February as “Lunar New Year Day,” an observed state holiday.

Assessment of No Fiscal Impact

Observed holidays, unlike legal holidays, do not impact hours worked for state employees. The observed holiday may shift the school year calendar for any school district that chooses to give students the day off. Because other observed holidays in statute do not impact state revenues or expenditures, this additional observed holiday is assessed as having no fiscal impact.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

All State Agencies