

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING ADJUSTMENTS TO SCHOOL FUNDING FOR THE 2022-23 BUDGET YEAR, AND, IN CONNECTION THEREWITH, REDUCING AN APPROPRIATION.

Prime Sponsors: Sens. Zenzinger and Kirkmeyer
Reps. Sirota and Bockenfeld

JBC Analyst: Craig Harper
Phone: 303-866-3481
Date Prepared: February 6, 2023

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/06/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that makes the following changes for FY 2022-23:

- A reduction of \$76,383,372 cash funds from the State Education Fund for the State Share of Districts' Total Program Funding to offset an increase in local revenues and hold the budget stabilization factor constant at the same dollar amount as in the original appropriation (\$321.2 million). Total program funding (including state and local shares) increases by \$17.0 million because local revenues are \$93.4 million higher than anticipated in the original appropriation and the state share is only reduced by \$76.4 million.
- An adjustment to the FY 2022-23 Long Bill footnote detailing funding for the Teacher Recruitment Education and Preparation (TREP) Program for FY 2022-23 to align with the actual usage of program "slots" in the current year. The original appropriation assumed 200 slots for the program in FY 2022-23 but school districts are actually using or retaining a total

SB23-136

JBC Staff Analysis

of 49 slots.

Points to Consider

None.