

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSFERS FROM THE GENERAL FUND FOR CAPITAL CONSTRUCTION.

Prime Sponsors: Sens. Bridges and Kirkmeyer
Reps. Bird and Bockenfeld

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Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund/TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/06/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2022-23.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a supplemental budget package for FY 2022-23 based on the December 2022 Legislative Council Staff revenue forecast. The \$11,000,825 General Fund transfer to the Capital Construction Fund and real estate proceeds account that is used by the Department of Military and Veterans Affairs for FY 2022-23 included in this bill will reduce by \$11,000,825 the amount of General Fund reserve that is carried forward into FY 2023-24. The JBC

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has included as part of its FY 2022-23 supplemental budget package the \$11,000,825 General Fund revenue decrease that would result from the passage of this bill.