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Final Fiscal Note

Drafting Number: LLS 23-0857 Date: August 22, 2023
Prime Sponsors: Sen. Roberts; Simpson Bill Status: Signed into Law
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Bill Topic: 2023 CWCB WATER PROJECTS APPROPRIATIONS

- Summary of Fiscal Impact:
State Revenue (unchecked)
State Expenditure (checked)
State Transfer (checked)
TABOR Refund (unchecked)
Local Government (checked)
Statutory Public Entity (unchecked)

The bill funds water projects in the Department of Natural Resources and directs transfers between cash funds for appropriation to water-related projects.

Appropriation Summary: For FY 2023-24, the bill includes appropriations totaling \$97,030,000 to the Department of Natural Resources.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under SB 22-177

Table with 3 columns: Category, Budget Year FY 2022-23, and Out Year FY 2023-24. Rows include Revenue, Expenditures (Cash Funds, Total Costs), Transfers (Cash Funds, Net Transfer), and Other Budget Impacts.

Summary of Legislation

The bill appropriates a total of \$69,830,000 from the Colorado Water Conservation Board (CWCB) Construction Fund in the Department of Natural Resources to the CWCB and the Division of Water Resources for specified water-related projects. The bill also appropriates \$25.2 million from the Water Plan Implementation Cash Fund to the DNR.

On July 1, 2023, the bill transfers \$54 million from the Severance Tax Perpetual Base Fund to the CWCB Construction Fund, and \$6.0 million from the CWCB Construction Fund to the Water Plan Implementation Fund

State Transfers

In FY 2023-24, the bill transfers a total of \$60.0 million from unreserved cash in the CWCB Construction Fund and from the the Severance Tax Perpetual Base Fund.

State Expenditures

For FY 2023-24, total expenditures in the DNR increase by about \$101 million for water-related projects. The funds are available for the designated purposes until fully expended.

Local Government

Funding provided by this bill may benefit local water districts and water providers.

Effective Date

The bill was signed into law by the Governor and it took effect on June 5, 2023.

State Appropriations

For FY 2023-24, the bill includes appropriations totaling \$97,030,000. Collectively, \$71.83 million is appropriated from the Colorado Water Conservation Board Construction Fund, and \$25.2 million is appropriated from the Water Plan Implementation Cash Fund, to the Department of Natural Resources

State and Local Government Contacts

Natural Resources