

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: Prime Sponsors:	LLS 23-0885 Sen. Zenzinger; Kirkmeyer Rep. Bird; Bockenfeld	Bill Status:	March 27, 2023 Senate Appropriations Matt Bishop 303-866-4796 matt.bishop@coleg.gov		
Bill Topic:	HAZARDOUS SITE RESE	PONSE FUND TR	ANSFER		
Summary of Fiscal Impact:	 ☐ State Revenue ☐ State Expenditure ☑ State Transfer Budget package bill. The Response Fund in the current 	□ Loca □ Statu ne bill transfers m	OR Refund I Government Itory Public Entity oney to the Hazardous Substand		
Appropriation Summary:	No appropriation is required.				
Fiscal Note Status:	The fiscal note reflects the introduced bill, which was recommended by the Joir Budget Committee as part of its FY 2023-24 budget package.				

Table 1 State Fiscal Impacts Under SB 23-239

		Current Year FY 2022-23	Budget Year FY 2023-24	Out Year FY 2024-25	
Revenue					
Expenditures					
Transfers	Hazardous Substance Site Response Fund	(\$1.8 million)	-	-	
	Hazardous Substance Response Fund	\$1.8 million			
	Net Transfer	\$0	-	-	
Other Budget Impacts					

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Summary of Legislation

The bill makes a transfer to the Hazardous Substance Response Fund on May 1, 2023.

State Transfers

On May 1, 2023, the bill transfers \$1,800,000 from the Hazardous Substance Site Response Fund to the Hazardous Substance Response Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff