

# Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# **Final Fiscal Note**

Drafting Number: Prime Sponsors:	LLS 23-0885 Sen. Zenzinger; Kirkmeyer Rep. Bird; Bockenfeld	Bill Status:	June 7, 2023 Signed into Law Matt Bishop   303-866-4796 matt.bishop@coleg.gov		
Bill Topic:	HAZARDOUS SITE RESPONSE FUND TRANSFER				
Summary of Fiscal Impact:	<ul> <li>☐ State Revenue</li> <li>☐ State Expenditure</li> <li>☑ State Transfer</li> <li>Budget package bill. The</li> </ul>	☐ TABOR Refund ☐ Local Government ☐ Statutory Public Entity  The bill transfers money to the Hazardous Substance			
	Response Fund in the current FY 2022-23.				
Appropriation Summary:	No appropriation is required.				
Fiscal Note Status:	The fiscal note reflects the enacted bill.				

# Table 1 State Fiscal Impacts Under SB 23-239

		Current Year FY 2022-23	Budget Year FY 2023-24	Out Year FY 2024-25	
Revenue					
Expenditures	3				
Transfers	Hazardous Substance Site Response Fund	(\$1.8 million)	-	-	
	Hazardous Substance Response Fund	\$1.8 million			
	Net Transfer	\$0	-	-	
Other Budget Impacts					

Page 2 June 7, 2023 SB 23-239

## **Summary of Legislation**

The bill makes a transfer to the Hazardous Substance Response Fund on May 1, 2023.

### **State Transfers**

On May 1, 2023, the bill transfers \$1,800,000 from the Hazardous Substance Site Response Fund to the Hazardous Substance Response Fund.

### **Effective Date**

This bill was signed into law by the Governor and took effect on April 17, 2023.

### **State and Local Government Contacts**

Joint Budget Committee Staff