



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 23-0889	Date:	June 22, 2023
Prime Sponsors:	Sen. Pelton B. Rep. Sharbini	Bill Status:	Postponed Indefinitely
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Bill Topic: UPDATE FIRE & POLICE PENSION LAW CROSS REFERENCES

Summary of Fiscal Impact: **No fiscal impact.** The bill would have updated statutory references pertaining to fire and police pension law. The bill was assessed as having no fiscal impact.

Appropriation Summary: No appropriation was required.

Fiscal Note Status: The fiscal note reflects the introduced bill, which was recommended by the Statutory Revision Committee. The bill was postponed indefinitely by the Senate State, Veterans, and Military Affairs Committee on April 27, 2023; therefore, the impacts identified in this analysis do not take effect.

Summary of Legislation

The bill updates statutory references pertaining to pension plans administered by the Fire and Police Pension Association for firefighters and police officers. Specifically, the bill replaces references to a repealed section of statute with the updated and correct references.

Assessment of No Fiscal Impact

The bill corrects sections of statute. It does not change any practices for the Fire and Police Pension Association and has no impact on state or local revenues or expenditures. As such, it is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Fire and Police Pension Association

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.