

CHAPTER 182

TAXATION

SENATE BILL 23-204

BY SENATOR(S) Pelton B., Ginal, Gardner, Kirkmeyer, Lundeen, Pelton R., Priola, Roberts, Will;
also REPRESENTATIVE(S) Pugliese, Taggart, Duran, Lieder, Michaelson Jenet, Snyder.

AN ACT

CONCERNING THE CORRECTION OF A DEFECTIVE DATE REFERENCE TO PROPERLY REFLECT THE LEGISLATIVE INTENT THAT AGRICULTURAL EQUIPMENT THAT IS USED IN ANY CONTROLLED ENVIRONMENT AGRICULTURAL FACILITY BE EXEMPT FROM THE PROPERTY TAXATION FOR ONLY FIVE YEARS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-3-122, **amend** (2) as follows:

39-3-122. Agricultural equipment used in production of agricultural products - CEA facilities - exemption. (2) On and after January 1, 2023, but prior to ~~January 2, 2028~~ JANUARY 1, 2028, agricultural equipment that is used in any CEA facility is exempt from the levy and collection of property tax.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2024 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 12, 2023

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.