Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 24-1144.01 Conrad Imel x2313

HOUSE BILL 24-1405

HOUSE SPONSORSHIP

Bird and Sirota, Taggart, Amabile, Bacon, Clifford, Duran, English, Garcia, Joseph, Lindsay, Martinez, McCluskie, Ortiz, Ricks, Snyder

SENATE SPONSORSHIP

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House Committees

Senate Committees

Appropriations

A BILL FOR AN ACT CONCERNING THE INCREASED MONEY RECEIVED PURSUANT TO THE FEDERAL "FAMILIES FIRST CORONAVIRUS RESPONSE ACT" USED FOR HEALTH SERVICES AT THE UNIVERSITY OF COLORADO, AND, IN CONNECTION THEREWITH, REDUCING AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

Joint Budget Committee. Under existing law, the appropriation to the university of Colorado for fee-for-service contracts for health

HOUSE
rd Reading Unamended
April 1, 2024

HOUSE 2nd Reading Unamended March 28, 2024 services is reduced by a certain amount of additional medicaid reimbursements and payments received by the state pursuant to the federal"Families First Coronavirus Response Act" (additional medicaid payments) through December 31, 2024. The bill continues this provision until July 1, 2026.

As additional medicaid payments are phased out, the general fund appropriation to the university of Colorado for fee-for-service contracts is increased. The bill exempts the increased general fund appropriations in the 2024-25 and 2025-26 state fiscal years made as a result of the phased out additional medicaid payments from the required annual increase in student financial assistance.

The bill reduces the appropriation to the department of higher education for the 2024-25 state fiscal year for need-based grants by \$2,273,392.

Be it enacted by the General Assembly of the State of Colorado:

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2 **SECTION 1.** In Colorado Revised Statutes, 23-18-304, amend 3 (1)(c)(II)(B) as follows: 4 23-18-304. Funding for specialty education programs - area 5 technical colleges - local district colleges - repeal. (1) (c) (II) (B) This 6 subsection (1)(c)(II) is repealed, effective December 31, 2024 JULY 1, 7 2026. 8 **SECTION 2.** In Colorado Revised Statutes, 23-3.3-103, add (21) 9 as follows: 10 23-3.3-103. Annual appropriations 11 (21) (a) SUBSECTION (1) OF THIS SECTION CONCERNING APPROPRIATIONS 12 FOR STUDENT FINANCIAL ASSISTANCE PURSUANT TO THIS ARTICLE 3.3 13 DOES NOT APPLY TO INCREASED APPROPRIATIONS FROM THE GENERAL 14 FUND FOR THE 2024-25 OR 2025-26 STATE FISCAL YEARS MADE PURSUANT 15 TO SECTION 23-18-304 THAT RESULT FROM THE PHASE-OUT OF INCREASED 16 REIMBURSEMENTS AND PAYMENTS PURSUANT TO THE FEDERAL "FAMILIES 17 FIRST CORONAVIRUS RESPONSE ACT", PUB.L. 116-127.

-2- 1405

1	(b) This subsection (21) is repealed, effective July 1, 2026.
2	SECTION 3. Appropriation - adjustments to 2024 long bill. To
3	implement this act, the general fund appropriation made in the annual
4	general appropriation act for the 2024-25 state fiscal year to the
5	department of higher education for need-based grants is decreased by
6	\$2,273,392.
7	SECTION 4. Safety clause. The general assembly finds,
8	determines, and declares that this act is necessary for the immediate
9	preservation of the public peace, health, or safety or for appropriations for
10	the support and maintenance of the departments of the state and state
11	institutions.

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