

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 24-1141.01 Pierce Lively x2059

HOUSE BILL 24-1415

HOUSE SPONSORSHIP

Bird and Taggart, Sirota

SENATE SPONSORSHIP

Bridges and Zenzinger, Kirkmeyer

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE STATE EMPLOYEE RESERVE FUND, AND, IN**
102 **CONNECTION THEREWITH, TRANSFERRING THIRTY-ONE MILLION**
103 **ONE HUNDRED SIXTY THOUSAND DOLLARS FROM THE STATE**
104 **EMPLOYEE RESERVE FUND TO THE GENERAL FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$31,160,000 from the state employee reserve fund to the general fund on June 30, 2024.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

HOUSE
2nd Reading Unamended
March 28, 2024

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-50-104, **add**
3 (1)(j)(III)(G) as follows:

4 **24-50-104. Job evaluation and compensation - state employee**
5 **reserve fund - created - study - report - definitions - repeal. (1) Total**
6 **compensation philosophy. (j) (III) (G) ON JUNE 30, 2024, THE STATE**
7 **TREASURER SHALL TRANSFER THIRTY-ONE MILLION ONE HUNDRED SIXTY**
8 **THOUSAND DOLLARS FROM THE FUND TO THE GENERAL FUND.**

9 **SECTION 2. Safety clause.** The general assembly finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, or safety or for appropriations for
12 the support and maintenance of the departments of the state and state
13 institutions.