Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 24-1415

LLS NO. 24-1141.01 Pierce Lively x2059

HOUSE SPONSORSHIP

Bird and Taggart, Sirota, Duran, Garcia, Lindstedt, McCluskie, Snyder, Titone

SENATE SPONSORSHIP

Bridges and Zenzinger, Kirkmeyer, Priola

House Committees Appropriations Senate Committees Appropriations

A BILL FOR AN ACT

101	CONCERNING THE STATE EMPLOYEE RESERVE FUND, AND, IN
102	CONNECTION THEREWITH, TRANSFERRING THIRTY-ONE MILLION
103	ONE HUNDRED SIXTY THOUSAND DOLLARS FROM THE STATE
104	EMPLOYEE RESERVE FUND TO THE GENERAL FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov.</u>)

Joint Budget Committee. The bill requires the state treasurer to transfer \$31,160,000 from the state employee reserve fund to the general fund on June 30, 2024.



SENATE 2nd Reading Unamended April 4, 2024





1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 24-50-104, add
3 (1)(j)(III)(G) as follows:

24-50-104. Job evaluation and compensation - state employee
reserve fund - created - study - report - definitions - repeal. (1) Total
compensation philosophy. (j) (III) (G) ON JUNE 30, 2024, THE STATE
TREASURER SHALL TRANSFER THIRTY-ONE MILLION ONE HUNDRED SIXTY
THOUSAND DOLLARS FROM THE FUND TO THE GENERAL FUND.

9 SECTION 2. Safety clause. The general assembly finds, 10 determines, and declares that this act is necessary for the immediate 11 preservation of the public peace, health, or safety or for appropriations for 12 the support and maintenance of the departments of the state and state 13 institutions.