Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction HOUSE BILL 24-1424

LLS NO. 24-1131.02 Pierce Lively x2059

HOUSE SPONSORSHIP

Bird and Taggart, Sirota

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges

House Committees Appropriations **Senate Committees**

A BILL FOR AN ACT

101	CONCERNING THE	TRANSFER	OF ONE	MILLION	FOUR	HUNDRED
102	NINETY-SIX	THOUSAND	DOLLAR	RS FROM	THE	COLLEGE
103	OPPORTUNIT	Y FUND TO T	HE GENER	AL FUND.		

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/.</u>)

Joint Budget Committee. The bill requires the state treasurer to transfer \$1,496,000 from the college opportunity fund to the general fund on June 30, 2024.

HOUSE 2nd Reading Unamended March 28, 2024

Shading denotes HOUSE amendment. <u>Double underlining denotes SENATE amendment.</u> Capital letters or bold & italic numbers indicate new material to be added to existing law. Dashes through the words or numbers indicate deletions from existing law. 1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 23-18-202, add
3 (1)(d) as follows:

23-18-202. College opportunity fund - appropriations payment of stipends - reimbursement - report - repeal. (1) (d) (I) ON
JUNE 30, 2024, THE STATE TREASURER SHALL TRANSFER ONE MILLION
FOUR HUNDRED NINETY-SIX THOUSAND DOLLARS FROM THE COLLEGE
OPPORTUNITY FUND TO THE GENERAL FUND.

9 (II) THIS SUBSECTION (1)(d) IS REPEALED, EFFECTIVE, JULY 1, 10 2025.

11 SECTION 2. Safety clause. The general assembly finds, 12 determines, and declares that this act is necessary for the immediate 13 preservation of the public peace, health, or safety or for appropriations for 14 the support and maintenance of the departments of the state and state 15 institutions.