

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING LIMITATIONS ON DRUGS COVERED UNDER AN INDIVIDUAL'S HEALTH INSURANCE POLICY THAT ARE ADMINISTERED BY A PROVIDER IN A SETTING OTHER THAN A HOSPITAL, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Jodeh and Soper  
Senator Michaelson Jenet

JBC Analyst: Madison Kaemerer  
Phone: 303-866-2062  
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**Appropriation Items of Note**

**Appropriation Already Added to Bill, No Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/26/24.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Health and Human Services Committee Report (04/24/24) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that appropriates \$7,333 cash funds from the Division of Insurance Cash Fund to the Department of Regulatory Agencies for FY 2024-25 and is based on the assumption that the Department will require an additional 0.1 FTE.

**Points to Consider***General Fund Impact*

Pursuant to Section 10-3-209 (4), C.R.S., taxes on insurance premiums are credited to the Division of Insurance Cash Fund (with a maximum transfer of five percent of premium tax collections) to cover appropriations made by the General Assembly. Any increase in appropriations reduces the amount of tax revenue deposited in the General Fund, thereby reducing the amount of General Fund available for other purposes.

The bill is estimated to require an increased appropriation of \$7,333 cash funds from the Division of Insurance Cash Fund in FY 2024-25 and \$9,219 cash funds from the same fund in FY 2025-26 and ongoing. This increase reduces the amount of General Fund available in each fiscal year by an equal amount.