

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSFERS TO THE CAPITAL CONSTRUCTION FUND.

Prime Sponsors: Reps. Bird and Sirota
Sens. Bridges and Kirkmeyer

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Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/05/24.

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| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| | Update: Fiscal impact has changed due to <i>new information or technical issues</i> |
| | Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|------------------|--------------------|
| None. | |

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2023-24.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a supplemental budget package for FY 2023-24. The \$18,971,100 General Fund transfer to the Capital Construction Fund for FY 2023-24 included in this bill will reduce the General Fund reserve that is carried forward into FY 2024-25 by the same amount. The JBC has included as part of its FY 2023-24 supplemental budget package the General Fund revenue decrease that would result from the passage of this bill.