

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING RECORDING FEES, AND, IN CONNECTION THEREWITH, MODIFYING FEES COLLECTED BY COUNTY CLERK AND RECORDERS AND DELAYING THE ELECTRONIC RECORDING TECHNOLOGY BOARD'S REPEAL AND SUNSET REVIEW.

Prime Sponsors: Representative Mauro
Senator Kolker

JBC Analyst: Andrew McLeer
Phone: 303-866-4959
Date Prepared: April 1, 2024

Appropriation Items of Note

Appropriation Not Required, Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/29/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Transportation, Housing and Local Government Committee Report (03/12/24) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Points to Consider

Future Fiscal Impact

The bill extends the authority of the Electronic Recording Technology Board (ERTB) enterprise to collect electronic filing surcharges from FY 2025-26 to the end of FY 2028-29, which are not subject to the state's revenue limit under TABOR. The \$3.1 million in annual revenue and expenditures in FY 2026-27 and beyond, as noted in the Fiscal Note, are reflective of a

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continuation level of spending due to the sunset date for this program being extended through FY 2028-29.