



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 24-1131 Date: March 27, 2024
Prime Sponsors: Rep. Bird; Taggart Bill Status: House Appropriations
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Bill Topic: COLLEGE OPPORTUNITY FUND TRANSFER TO GENERAL FUND

Summary of Fiscal Impact: [] State Revenue [x] State Transfer [] Local Government
[] State Expenditure [x] TABOR Refund [] Statutory Public Entity

Budget package bill. The bill makes a one-time transfer of \$1.5 million from the College Opportunity Fund to the General Fund on June 30, 2024.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1424

Table with 4 columns: Category, Current Year FY 2023-24, Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Revenue, Expenditures, Transfers (College Opportunity Fund, General Fund, Net Transfer), and Other Budget Impacts.

Summary of Legislation

The bill transfers \$1.5 million from the College Opportunity Fund to the General Fund on June 30, 2024.

State Transfers

In the current FY 2023-24, the bill makes a one-time transfer of \$1,496,000 from the College Opportunity Fund to the General Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).