



Legislative Council Staff
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***Fiscal Note
Memorandum***

April 10, 2024

TO: Members of the House Health & Human Services Committee

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SUBJECT: Fiscal Assessment of Proposed Amendment **SB008_L.006**

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.006 to SB24-008. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

Amendment L.006 modifies the bill to reduce non-certified kinship home payments from 50 percent of the foster care rate to 30 percent of the rate.

Fiscal Impact of Amendment

Relative to the published fiscal note, Amendment L.006 would reduce state expenditures in the Department of Human Services from \$16.8 million in FY 2024-25 and \$37.2 million in FY 2025-26, to \$13.4 million in FY 2024-25 and \$29.0 million in FY 2025-26. This is from reducing estimated annual payments from \$4,029 (50 percent) to \$2,417 (30 percent) for 4,162 non-certified kinship homes that are assumed to receive financial assistance, as outlined in the fiscal note Assumptions section. As a portion of the costs for non-certified payments are eligible for federal funding through unspent state TANF funds in the Colorado Works Long-Term Reserve, the amount of General Fund required by the bill overall will be reduced.

Bill's Revised Fiscal Impact with Amendment

With Amendment L.006, the bill will have the fiscal impact identified in Table 1 below. For FY 2024-25, the bill will require total appropriations of \$13.4 million to multiple state agencies, including:



- \$13,388,370 and 2.5 FTE to the Department of Human Services, of which \$1,146,248 is General Fund, \$4,561,004 is from the Colorado Long-Term Works Reserve, \$1,221,710 is cash funds consisting of county matching funds, and \$11,020,413 is federal funds; and
- \$55,748 to the Department of Public Safety from the CBI Identification Unit Cash Fund and 0.3 FTE, of which \$20,070 is reappropriated funds passed through to the federal government for FBI background check costs.

**Table 1
State Fiscal Impacts Under SB 24-008**

		Budget Year FY 2024-25	Out Year FY 2025-26
Revenue	Cash Funds	\$70,468	\$23,503
	Total Revenue	\$70,468	\$23,503
Expenditures	General Fund	\$1,146,248	\$11,605,281
	Colorado Long-Term Works Reserve	\$4,561,004	-
	Cash Funds	\$1,277,458	\$2,796,570
	Federal Funds	\$6,459,409	\$14,590,650
	Centrally Appropriated	\$52,113	\$57,480
	Total Expenditures	\$13,496,232	\$29,049,980
	Total FTE	2.8 FTE	3.1 FTE
Transfers		-	-
Other Budget Impacts	TABOR Refund	\$50,398	\$16,809
	General Fund Reserve	\$171,937	\$1,740,792