

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING UPDATES TO THE "CRIME VICTIM COMPENSATION ACT".

Prime Sponsors: Senator Fields

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Appropriation Items of Note

Appropriation Not Required, Sponsor Amendment in Packet

TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/22/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (03/05/24) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
L.004	Bill Sponsor amendment - changes fiscal impact

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2024-25.

Description of Amendments in This Packet

L.004 Bill sponsor amendment **L.004** (attached) restores the Courts' current authority to waive fees and surcharges for the Crime Victim Compensation Fund if the defendant is determined to be indigent. The amendment reduces the cash funds revenue increase identified in the Fiscal

Note to \$16,335 in FY 2024-25 and \$19,899 in years thereafter.

Points to Consider*TABOR/ Excess State Revenues Impact*

The March 2024 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$1.3 billion for FY 2024-25 and \$1.8 billion for FY 2025-26 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund. The budget package includes a set aside of \$63.1 million General Fund for appropriations in FY 2024-25.

This bill is estimated to increase cash fund revenues by \$214,768 in FY 2024-25 and by \$248,287 in FY 2025-26, which will reduce the available General Fund in each fiscal year by equal amounts. This bill increases the TABOR refund made out of the General Fund by \$214,768 for FY 2024-25, reducing the \$63.1 million General Fund set aside for FY 2024-25 by the same amount. If amendment L.004 is adopted, the bill increases the TABOR refund made out of the General Fund by \$16,335 for FY 2024-25, reducing the \$63.1 million General Fund set aside by the same amount.