

**First Regular Session  
Seventy-fifth General Assembly  
STATE OF COLORADO**

**ENGROSSED**

*This Version Includes All Amendments Adopted  
on Second Reading in the House of Introduction*

LLS NO. 25-0548.01 Craig Harper x3481

**SENATE BILL 25-110**

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**SENATE SPONSORSHIP**

**Bridges**, Amabile, Kirkmeyer

**HOUSE SPONSORSHIP**

**Bird**, Sirota, Taggart

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**Senate Committees**  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101      **CONCERNING A SUPPLEMENTAL APPROPRIATION TO THE DEPARTMENT**  
102      **OF THE TREASURY.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

Supplemental appropriations are made to the department of the treasury.

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1      *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing law.*  
*Dashes through the words or numbers indicate deletions from existing law.*

SENATE  
2nd Reading Unamended  
February 5, 2025

1           **SECTION 1. Appropriation to the department of the treasury**  
2           **for the fiscal year beginning July 1, 2024.** In Session Laws of Colorado  
3           2024, section 2 of chapter 519, (HB 24-1430), **amend** Part XXIII as  
4           follows:

5           Section 2. **Appropriation.**

APPROPRIATION FROM

|    | ITEM &<br>SUBTOTAL        | TOTAL     | GENERAL<br>FUND | GENERAL<br>FUND<br>EXEMPT | CASH<br>FUNDS          | REAPPROPRIATED<br>FUNDS | FEDERAL<br>FUNDS |
|----|---------------------------|-----------|-----------------|---------------------------|------------------------|-------------------------|------------------|
| 1  |                           |           |                 |                           |                        |                         |                  |
|    |                           |           |                 |                           |                        |                         |                  |
| 2  |                           |           |                 |                           |                        |                         |                  |
| 3  |                           |           |                 |                           |                        |                         |                  |
| 4  | <b>(1) ADMINISTRATION</b> |           |                 |                           |                        |                         |                  |
| 5  | Personal Services         | 4,745,899 | 3,639,541       |                           | 1,106,358 <sup>a</sup> |                         |                  |
| 6  | (37.5 FTE)                |           |                 |                           |                        |                         |                  |
| 7  | Health, Life, and Dental  | 648,766   | 390,878         |                           | 257,888 <sup>b</sup>   |                         |                  |
| 8  | Short-term Disability     | 7,476     | 4,772           |                           | 2,704 <sup>b</sup>     |                         |                  |
| 9  | Paid Family and Medical   |           |                 |                           |                        |                         |                  |
| 10 | Leave Insurance           | 22,256    | 14,221          |                           | 8,035 <sup>b</sup>     |                         |                  |
| 11 | Unfunded Liability        |           |                 |                           |                        |                         |                  |
| 12 | Amortization Equalization |           |                 |                           |                        |                         |                  |
| 13 | Disbursement Payments     | 436,900   | 284,242         |                           | 152,658 <sup>b</sup>   |                         |                  |
| 14 | Salary Survey             | 153,814   | 100,411         |                           | 53,403 <sup>b</sup>    |                         |                  |
| 15 | Step Pay                  | 102,735   | 57,369          |                           | 45,366 <sup>b</sup>    |                         |                  |

APPROPRIATION FROM

|    | ITEM &<br>SUBTOTAL        | TOTAL              | GENERAL<br>FUND | GENERAL<br>FUND<br>EXEMPT | CASH<br>FUNDS                 | REAPPROPRIATED<br>FUNDS | FEDERAL<br>FUNDS |
|----|---------------------------|--------------------|-----------------|---------------------------|-------------------------------|-------------------------|------------------|
| 1  | PERA Direct Distribution  | 75,527             |                 | 49,137                    | 26,390 <sup>b</sup>           |                         |                  |
| 2  | Workers' Compensation and |                    |                 |                           |                               |                         |                  |
| 3  | Payment to Risk           |                    |                 |                           |                               |                         |                  |
| 4  | Management and Property   |                    |                 |                           |                               |                         |                  |
| 5  | Funds                     | 35,707             |                 | 35,707                    |                               |                         |                  |
| 6  | Operating Expenses        | 2,192,234          |                 | 2,192,234                 |                               |                         |                  |
| 7  | Information Technology    |                    |                 |                           |                               |                         |                  |
| 8  | Asset Maintenance         | 18,000             |                 | 9,000                     | 9,000 <sup>b</sup>            |                         |                  |
| 9  | Legal Services            | 122,197            |                 | 38,060                    | 84,137 <sup>c</sup>           |                         |                  |
| 10 | Capitol Complex Leased    |                    |                 |                           |                               |                         |                  |
| 11 | Space                     | 62,530             |                 | 37,285                    | 25,245 <sup>b</sup>           |                         |                  |
| 12 | Payments to OIT           | <del>235,606</del> |                 | <del>141,364</del>        | <del>94,242<sup>b</sup></del> |                         |                  |
| 13 |                           | 265,730            |                 | 155,374                   | 110,356 <sup>b</sup>          |                         |                  |
| 14 | CORE Operations           | 185,258            |                 | 83,366                    | 101,892 <sup>b</sup>          |                         |                  |
| 15 | Charter School Facilities |                    |                 |                           |                               |                         |                  |
| 16 | Financing Services        | 7,500              |                 |                           | 7,500(I) <sup>d</sup>         |                         |                  |

APPROPRIATION FROM

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|   | ITEM &<br>SUBTOTAL | TOTAL            | GENERAL<br>FUND | GENERAL<br>FUND<br>EXEMPT | CASH<br>FUNDS | REAPPROPRIATED<br>FUNDS | FEDERAL<br>FUNDS |
|---|--------------------|------------------|-----------------|---------------------------|---------------|-------------------------|------------------|
| 1 | Discretionary Fund | 5,000            | 5,000           |                           |               |                         |                  |
| 2 |                    | <u>9,057,405</u> |                 |                           |               |                         |                  |
| 3 |                    | 9,087,529        |                 |                           |               |                         |                  |
| 4 |                    |                  |                 |                           |               |                         |                  |

5 <sup>a</sup> Of this amount, \$887,488 shall be from cash management transaction fees pursuant to Section 24-36-120, C.R.S., and \$218,870 shall be from the Unclaimed Property Trust Fund created  
6 in Section 38-13-801 (1)(a), C.R.S.

7 <sup>b</sup> These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

8 <sup>c</sup> Of this amount, it is estimated that \$57,142(I) shall be from the State Public Financing Cash Fund created in Section 24-36-121 (7)(a), C.R.S., \$23,292 shall be from the principal balance  
9 of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S., and \$3,703 shall be from interest or income earned on the investment of the money in the Public School  
10 Fund pursuant to Section 22-41-102, C.R.S. Appropriations from the State Public Financing Cash Fund are shown for informational purposes only because the State Public Financing  
11 Cash Fund is continuously appropriated to the State Treasurer pursuant to Section 24-36-121 (7)(a), C.R.S.

12 <sup>d</sup> This amount shall be from the Charter School Financing Administrative Cash Fund created in Section 22-30.5-406 (1)(c)(I), C.R.S. Money from the Charter School Financing  
13 Administrative Cash Fund is continuously appropriated and is included for informational purposes to comply with the limitation on state fiscal year spending imposed by Section 20  
14 of Article X of the State Constitution.

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APPROPRIATION FROM

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|    | ITEM &<br>SUBTOTAL                    | TOTAL                | GENERAL<br>FUND | GENERAL<br>FUND<br>EXEMPT | CASH<br>FUNDS                    | REAPPROPRIATED<br>FUNDS | FEDERAL<br>FUNDS |
|----|---------------------------------------|----------------------|-----------------|---------------------------|----------------------------------|-------------------------|------------------|
| 1  | <b>(2) UNCLAIMED PROPERTY PROGRAM</b> |                      |                 |                           |                                  |                         |                  |
| 2  | Personal Services                     | 1,900,442            |                 |                           | 1,900,442 <sup>a</sup>           |                         |                  |
| 3  |                                       |                      |                 |                           | (24.0 FTE)                       |                         |                  |
| 4  | Operating Expenses                    | <del>1,348,180</del> |                 |                           | <del>1,348,180<sup>a</sup></del> |                         |                  |
| 5  |                                       | 1,395,610            |                 |                           | 1,395,610 <sup>a</sup>           |                         |                  |
| 6  | Promotion and                         |                      |                 |                           |                                  |                         |                  |
| 7  | Correspondence                        | 200,000              |                 |                           | 200,000 <sup>a</sup>             |                         |                  |
| 8  | Contract Auditor Services             | 800,000              |                 |                           | 800,000(I) <sup>b</sup>          |                         |                  |
| 9  |                                       | <u>4,248,622</u>     |                 |                           |                                  |                         |                  |
| 10 |                                       | 4,296,052            |                 |                           |                                  |                         |                  |

12 <sup>a</sup> These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

13 <sup>b</sup> This amount shall be from revenues collected by contract auditors. This amount is included for informational purposes only and is continuously appropriated for payment of contract  
 14 services pursuant to Section 38-13-801 (2)(b), C.R.S.

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APPROPRIATION FROM

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|    | ITEM &<br>SUBTOTAL          | TOTAL       | GENERAL<br>FUND             | GENERAL<br>FUND<br>EXEMPT | CASH<br>FUNDS               | REAPPROPRIATED<br>FUNDS | FEDERAL<br>FUNDS |
|----|-----------------------------|-------------|-----------------------------|---------------------------|-----------------------------|-------------------------|------------------|
| 1  | <b>(3) SPECIAL PURPOSE</b>  |             |                             |                           |                             |                         |                  |
| 2  | Senior Citizen and Disabled |             |                             |                           |                             |                         |                  |
| 3  | Veteran Property Tax        |             |                             |                           |                             |                         |                  |
| 4  | Exemption                   | 175,301,704 | 175,301,704(I) <sup>a</sup> |                           |                             |                         |                  |
| 5  | Household Financial         |             |                             |                           |                             |                         |                  |
| 6  | Recovery Program            | 200,000     | 200,000                     |                           |                             |                         |                  |
| 7  | Business Personal Property  |             |                             |                           |                             |                         |                  |
| 8  | Tax Exemption               | 17,768,619  | 17,768,619(I) <sup>b</sup>  |                           |                             |                         |                  |
| 9  | Highway Users Tax Fund -    |             |                             |                           |                             |                         |                  |
| 10 | County Payments             | 209,464,904 |                             |                           | 209,464,904(I) <sup>c</sup> |                         |                  |
| 11 | Highway Users Tax Fund -    |             |                             |                           |                             |                         |                  |
| 12 | Municipality Payments       | 136,340,258 |                             |                           | 136,340,258(I) <sup>c</sup> |                         |                  |
| 13 | Property Tax                |             |                             |                           |                             |                         |                  |
| 14 | Reimbursement for           |             |                             |                           |                             |                         |                  |
| 15 | Property Destroyed by       |             |                             |                           |                             |                         |                  |
| 16 | Natural Cause               | 1,000,000   | 1,000,000                   |                           |                             |                         |                  |

APPROPRIATION FROM

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|    | ITEM &<br>SUBTOTAL        | TOTAL       | GENERAL<br>FUND | GENERAL<br>FUND<br>EXEMPT | CASH<br>FUNDS           | REAPPROPRIATED<br>FUNDS    | FEDERAL<br>FUNDS |
|----|---------------------------|-------------|-----------------|---------------------------|-------------------------|----------------------------|------------------|
| 1  | Lease Purchase of         |             |                 |                           |                         |                            |                  |
| 2  | Academic Facilities       |             |                 |                           |                         |                            |                  |
| 3  | Pursuant to Section       |             |                 |                           |                         |                            |                  |
| 4  | 23-19.9-102, C.R.S.       | 17,437,100  |                 |                           |                         | 17,437,100(I) <sup>d</sup> |                  |
| 5  | Lease Purchase of         |             |                 |                           |                         |                            |                  |
| 6  | Academic Facilities       |             |                 |                           |                         |                            |                  |
| 7  | Pursuant to Section       |             |                 |                           |                         |                            |                  |
| 8  | 24-82-803, C.R.S.         | 4,753,000   |                 |                           |                         | 4,753,000(I) <sup>e</sup>  |                  |
| 9  | Public School Fund        |             |                 |                           |                         |                            |                  |
| 10 | Investment Board Pursuant |             |                 |                           |                         |                            |                  |
| 11 | to Section 22-41-102.5,   |             |                 |                           |                         |                            |                  |
| 12 | C.R.S.                    | 1,760,000   |                 |                           | 1,760,000 <sup>f</sup>  |                            |                  |
| 13 | S.B. 17-267               |             |                 |                           |                         |                            |                  |
| 14 | Collateralization Lease   |             |                 |                           |                         |                            |                  |
| 15 | Purchase Payments         | 150,000,000 | 100,000,000     |                           | 50,000,000 <sup>g</sup> |                            |                  |



APPROPRIATION FROM

|   | ITEM &<br>SUBTOTAL        | TOTAL       | GENERAL<br>FUND             | GENERAL<br>FUND<br>EXEMPT | CASH<br>FUNDS        | REAPPROPRIATED<br>FUNDS    | FEDERAL<br>FUNDS |
|---|---------------------------|-------------|-----------------------------|---------------------------|----------------------|----------------------------|------------------|
| 1 | Direct Distribution for   |             |                             |                           |                      |                            |                  |
| 2 | Unfunded Actuarial        |             |                             |                           |                      |                            |                  |
| 3 | Accrued PERA Liability    | 225,000,000 | <del>165,371,147</del>      |                           |                      | 59,628,853(I) <sup>h</sup> |                  |
| 4 |                           |             | 165,371,147(I) <sup>i</sup> |                           |                      |                            |                  |
| 5 | Law Enforcement Officers' |             |                             |                           |                      |                            |                  |
| 6 | and Firefighters'         |             |                             |                           |                      |                            |                  |
| 7 | Continuation of Health    |             |                             |                           |                      |                            |                  |
| 8 | Benefits Program          | 150,000     |                             |                           | 150,000 <sup>i</sup> |                            |                  |
| 9 |                           | 939,175,585 |                             |                           |                      |                            |                  |

11 <sup>a</sup> Pursuant to Section 3.5 (3) of Article X of the State Constitution, this amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a),  
 12 C.R.S., because enactment of this constitutional provision by the people of Colorado constitutes voter approval of a weakening of such limitation. This amount reflects the estimate of  
 13 the money that shall be paid to fully reimburse counties pursuant to Section 39-3-207 (4)(a), C.R.S., for lost property tax revenues as a result of property owners claiming the exemption.

14 <sup>b</sup> This amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a), C.R.S., because it is not a state general fund appropriation. This  
 15 amount reflects the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-119.5 (3)(e), C.R.S., for the aggregate value of business personal property  
 16 that is exempt from property tax.

APPROPRIATION FROM

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| ITEM &<br>SUBTOTAL | TOTAL | GENERAL<br>FUND | GENERAL<br>FUND<br>EXEMPT | CASH<br>FUNDS | REAPPROPRIATED<br>FUNDS | FEDERAL<br>FUNDS |
|--------------------|-------|-----------------|---------------------------|---------------|-------------------------|------------------|
|--------------------|-------|-----------------|---------------------------|---------------|-------------------------|------------------|

1     <sup>c</sup> These amounts represent estimated allocations from the Highway Users Tax Fund, created in Section 43-4-201 (1)(a), C.R.S. These estimates of revenue distributions to counties and  
 2     municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S., are included for informational purposes and for the purpose of complying with the limitation on state fiscal year  
 3     spending imposed by Section 20 of Article X of the State Constitution.

4     <sup>d</sup> This amount shall be from funds transferred from the Lease Purchase of Academic Facilities line item in the Colorado Commission on Higher Education section of the Department of  
 5     Higher Education pursuant to Section 23-19.9-102, C.R.S.

6     <sup>e</sup> This amount shall be from funds transferred from the Senate Bill 20-219 Lease Purchase Payments line item in the Colorado Commission on Higher Education section of the Department  
 7     of Higher Education pursuant to Section 24-82-803.

8     <sup>f</sup> This amount shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102 (3)(h)(I), C.R.S.

9     <sup>g</sup> This amount shall be from various cash funds under the control of the Transportation Commission pursuant to Section 24-82-1303 (2)(d)(II), C.R.S.

10    <sup>h</sup> This amount shall be from funds transferred from the Department of Personnel. Pursuant to Section 24-51-414 (5), C.R.S., this amount is included for informational purposes and for  
 11    the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents part of the estimated amount of  
 12    the total distribution that is attributable to the state.

13    <sup>i</sup> This amount shall be from the Law Enforcement Officers' and Firefighters' Continuation of Benefits Fund created in Section 24-36-122 (2)(a), C.R.S.

14    <sup>j</sup> PURSUANT TO SECTION 24-51-414 (5), C.R.S., THIS AMOUNT IS INCLUDED IN THE GENERAL APPROPRIATION BILL FOR INFORMATIONAL PURPOSES AND FOR THE PURPOSE OF COMPLYING  
 15    WITH THE LIMITATION ON STATE FISCAL YEAR SPENDING IMPOSED BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION AND REPRESENTS THE ESTIMATED AMOUNT OF THE TOTAL  
 16    DISTRIBUTION THAT IS ATTRIBUTABLE TO PUBLIC EDUCATION FROM KINDERGARTEN THROUGH THE TWELFTH GRADE.

|   | ITEM &<br>SUBTOTAL       | TOTAL                | APPROPRIATION FROM               |                           |                                  |                           |                  |
|---|--------------------------|----------------------|----------------------------------|---------------------------|----------------------------------|---------------------------|------------------|
|   |                          |                      | GENERAL<br>FUND                  | GENERAL<br>FUND<br>EXEMPT | CASH<br>FUNDS                    | REAPPROPRIATED<br>FUNDS   | FEDERAL<br>FUNDS |
| 1 |                          |                      |                                  |                           |                                  |                           |                  |
| 2 |                          |                      |                                  |                           |                                  |                           |                  |
| 3 | <b>TOTALS PART XXIII</b> |                      |                                  |                           |                                  |                           |                  |
| 4 | <b>(TREASURY)</b>        | \$952,481,612        | \$466,724,057 <sup>a</sup>       |                           | \$403,938,602 <sup>b</sup>       | \$81,818,953 <sup>c</sup> |                  |
| 5 |                          | <u>\$952,559,166</u> | <u>\$466,738,067<sup>a</sup></u> | <u></u>                   | <u>\$404,002,146<sup>b</sup></u> | <u></u>                   | <u></u>          |
| 6 |                          |                      |                                  |                           |                                  |                           |                  |

7 <sup>a</sup> Of this amount, ~~\$293,070,323~~ \$358,441,470 contains an (I) notation AND \$193,070,323 IS NOT SUBJECT TO THE LIMITATION ON GENERAL FUND APPROPRIATIONS IMPOSED BY  
8 SECTION 24-75-201.1 (1)(a) (III), C.R.S.

9 <sup>b</sup> Of this amount, \$346,669,804 contains an (I) notation; \$345,805,162 represents allocations of Highway Users Tax Fund revenues to counties and municipalities pursuant to Sections  
10 43-4-205, 207, and 208, C.R.S.

11 <sup>c</sup> This amount contains an (I) notation.

12

1           **SECTION 2. Safety clause.** The general assembly finds,  
2 determines, and declares that this act is necessary for the immediate  
3 preservation of the public peace, health, or safety or for appropriations for  
4 the support and maintenance of the departments of the state and state  
5 institutions.