

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



SENATE BILL 25-110

BY SENATOR(S) Bridges, Amabile, Kirkmeyer;
also REPRESENTATIVE(S) Bird, Sirota, Taggart, Duran, Joseph, Lieder,
Story, McCluskie.

CONCERNING A SUPPLEMENTAL APPROPRIATION TO THE DEPARTMENT OF
THE TREASURY.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Appropriation to the department of the treasury for the fiscal year beginning July 1, 2024. In Session Laws of Colorado 2024, section 2 of chapter 519, (HB 24-1430), **amend** Part XXIII as follows:

Section 2. Appropriation.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
PART XXIII						
DEPARTMENT OF THE TREASURY						
(1) ADMINISTRATION						
Personal Services	4,745,899		3,639,541		1,106,358 ^a	
	(37.5 FTE)					
Health, Life, and Dental	648,766		390,878		257,888 ^b	
Short-term Disability	7,476		4,772		2,704 ^b	
Paid Family and Medical Leave Insurance	22,256		14,221		8,035 ^b	
Unfunded Liability Amortization Equalization Disbursement Payments	436,900		284,242		152,658 ^b	
Salary Survey	153,814		100,411		53,403 ^b	
Step Pay	102,735		57,369		45,366 ^b	
PERA Direct Distribution	75,527		49,137		26,390 ^b	
Workers' Compensation and Payment to Risk Management and Property Funds	35,707		35,707			
Operating Expenses	2,192,234		2,192,234			
Information Technology Asset Maintenance	18,000		9,000		9,000 ^b	
Legal Services	122,197		38,060		84,137 ^c	
Capitol Complex Leased Space	62,530		37,285		25,245 ^b	
Payments to OIT	235,606		141,364		94,242^b	
	265,730		155,374		110,356 ^b	
CORE Operations	185,258		83,366		101,892 ^b	
Charter School Facilities Financing Services	7,500				7,500(I) ^d	

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
Discretionary Fund	<u>5,000</u>		5,000				
		9,057,405					
		9,087,529					

^a Of this amount, \$887,488 shall be from cash management transaction fees pursuant to Section 24-36-120, C.R.S., and \$218,870 shall be from the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

^b These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

^c Of this amount, it is estimated that \$57,142(I) shall be from the State Public Financing Cash Fund created in Section 24-36-121 (7)(a), C.R.S., \$23,292 shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S., and \$3,703 shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102, C.R.S. Appropriations from the State Public Financing Cash Fund are shown for informational purposes only because the State Public Financing Cash Fund is continuously appropriated to the State Treasurer pursuant to Section 24-36-121 (7)(a), C.R.S.

^d This amount shall be from the Charter School Financing Administrative Cash Fund created in Section 22-30.5-406 (1)(c)(I), C.R.S. Money from the Charter School Financing Administrative Cash Fund is continuously appropriated and is included for informational purposes to comply with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution.

(2) UNCLAIMED PROPERTY PROGRAM

Personal Services	1,900,442				1,900,442 ^a		
					(24.0 FTE)		
Operating Expenses	1,348,180				1,348,180^a		
	1,395,610				1,395,610 ^a		
Promotion and Correspondence	200,000				200,000 ^a		
Contract Auditor Services	<u>800,000</u>				800,000(I) ^b		
		4,248,622					
		4,296,052					

^a These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-801 (1)(a), C.R.S.

^b This amount shall be from revenues collected by contract auditors. This amount is included for informational purposes only and is continuously appropriated for payment of contract services pursuant to Section 38-13-801 (2)(b), C.R.S.

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
(3) SPECIAL PURPOSE							
Senior Citizen and Disabled Veteran Property Tax Exemption	175,301,704		175,301,704(I) ^a				
Household Financial Recovery Program	200,000		200,000				
Business Personal Property Tax Exemption	17,768,619		17,768,619(I) ^b				
Highway Users Tax Fund - County Payments	209,464,904				209,464,904(I) ^c		
Highway Users Tax Fund - Municipality Payments	136,340,258				136,340,258(I) ^c		
Property Tax Reimbursement for Property Destroyed by Natural Cause	1,000,000		1,000,000				
Lease Purchase of Academic Facilities Pursuant to Section 23-19.9-102, C.R.S.	17,437,100					17,437,100(I) ^d	
Lease Purchase of Academic Facilities Pursuant to Section 24-82-803, C.R.S.	4,753,000					4,753,000(I) ^e	
Public School Fund Investment Board Pursuant to Section 22-41-102.5, C.R.S.	1,760,000				1,760,000 ^f		
S.B. 17-267 Collateralization Lease Purchase Payments	150,000,000		100,000,000		50,000,000 ^g		

APPROPRIATION FROM

ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
Direct Distribution for Unfunded Actuarial Accrued PERA Liability	225,000,000	165,371,147 165,371,147(I) ^j			59,628,853(I) ^h	
Law Enforcement Officers' and Firefighters' Continuation of Health Benefits Program	<u>150,000</u>			150,000 ⁱ		
	939,175,585					

^a Pursuant to Section 3.5 (3) of Article X of the State Constitution, this amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a), C.R.S., because enactment of this constitutional provision by the people of Colorado constitutes voter approval of a weakening of such limitation. This amount reflects the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-207 (4)(a), C.R.S., for lost property tax revenues as a result of property owners claiming the exemption.

^b This amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a), C.R.S., because it is not a state general fund appropriation. This amount reflects the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-119.5 (3)(e), C.R.S., for the aggregate value of business personal property that is exempt from property tax.

^c These amounts represent estimated allocations from the Highway Users Tax Fund, created in Section 43-4-201 (1)(a), C.R.S. These estimates of revenue distributions to counties and municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S., are included for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution.

^d This amount shall be from funds transferred from the Lease Purchase of Academic Facilities line item in the Colorado Commission on Higher Education section of the Department of Higher Education pursuant to Section 23-19.9-102, C.R.S.

^e This amount shall be from funds transferred from the Senate Bill 20-219 Lease Purchase Payments line item in the Colorado Commission on Higher Education section of the Department of Higher Education pursuant to Section 24-82-803.

^f This amount shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102 (3)(h)(I), C.R.S.

^g This amount shall be from various cash funds under the control of the Transportation Commission pursuant to Section 24-82-1303 (2)(d)(II), C.R.S.

^h This amount shall be from funds transferred from the Department of Personnel. Pursuant to Section 24-51-414 (5), C.R.S., this amount is included for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents part of the estimated amount of the total distribution that is attributable to the state.

ⁱ This amount shall be from the Law Enforcement Officers' and Firefighters' Continuation of Benefits Fund created in Section 24-36-122 (2)(a), C.R.S.

^j PURSUANT TO SECTION 24-51-414 (5), C.R.S., THIS AMOUNT IS INCLUDED IN THE GENERAL APPROPRIATION BILL FOR INFORMATIONAL PURPOSES AND FOR THE PURPOSE OF COMPLYING WITH THE LIMITATION ON STATE FISCAL YEAR SPENDING IMPOSED BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION AND REPRESENTS THE ESTIMATED AMOUNT OF THE TOTAL DISTRIBUTION THAT IS ATTRIBUTABLE TO PUBLIC EDUCATION FROM KINDERGARTEN THROUGH THE TWELFTH GRADE.

ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
		GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
TOTALS PART XXIII (TREASURY)	\$952,481,612	\$466,724,057 ^a		\$403,938,602 ^b	\$81,818,953 ^c	
	<u>\$952,559,166</u>	<u>\$466,738,067^a</u>		<u>\$404,002,146^b</u>		

^a Of this amount, ~~\$293,070,323~~ \$358,441,470 contains an (I) notation AND \$193,070,323 IS NOT SUBJECT TO THE LIMITATION ON GENERAL FUND APPROPRIATIONS IMPOSED BY SECTION 24-75-201.1 (1)(a) (III), C.R.S.

^b Of this amount, \$346,669,804 contains an (I) notation; \$345,805,162 represents allocations of Highway Users Tax Fund revenues to counties and municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S.

^c This amount contains an (I) notation.

SECTION 2. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

James Rashad Coleman, Sr.
PRESIDENT OF
THE SENATE

Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Esther van Mourik
SECRETARY OF
THE SENATE

Vanessa Reilly
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO