



REPORT OF THE STATE AUDITOR

School Capital Construction Report

Fiscal Year 2007

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Purpose and Overview of the State Education Fund

Purpose

The School Capital Construction Report contained herein was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund moneys expended in the State for school capital construction. The State Auditor must submit the School Capital Construction Report to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by February 1st of each year, commencing with the Fiscal Year 2002 reporting period. The statutory provisions related to the School Capital Construction Report are provided in Appendix A.

The Office of the State Auditor compiles the School Capital Construction Report from data maintained and self-reported by the Department of Education (the Department). We gratefully acknowledge the cooperation of department staff in providing the requested information.

Overview of the State Education Fund

The State Education Fund (the Fund) was established by voters in November 2000 through Amendment 23 (Section 17 of Article IX of the Colorado Constitution). Amendment 23 provides specific funding increases for preschool through twelfth grade, financed through state income taxes. Among other things, Fund moneys can be used to support public school construction. State Education Fund moneys for capital construction were provided to both school districts and charter schools beginning in Fiscal Year 2002.

Fiscal Year 2007 expenditures for capital construction from the State Education Fund were as follows:

- **School districts.** For Fiscal Year 2007, no funds were appropriated from the State Education Fund to the School Capital Construction Expenditures Reserve (Reserve Fund) for school capital construction. The moneys previously appropriated but not spent in the Reserve Fund are used for grants awarded by the State Board of Education, and are paid to the districts on a reimbursement basis. There is no requirement that school districts spend

all of their capital construction grants in the same year as the grant award. Therefore, in Fiscal Year 2007, State Education Fund expenditures of almost \$2.0 million were paid from grants awarded in Fiscal Years 2003, 2005, and 2006.

- **Charter schools.** In Fiscal Year 2007, \$7.8 million in State Education Fund moneys for capital construction were appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for State Education Funds. For Fiscal Year 2007, charter schools reported spending over \$7.8 million in State Education Funds on capital construction which was paid from funds appropriated to charter schools in Fiscal Years 2006 and 2007.

**State Education Fund
Expenditures for Capital Construction
Summary
Fiscal Year 2007**

Exhibit 1

	Student FTE	Fiscal Year 2007 Expenditures Capital Construction State Education Fund
District Total (Exhibit 3)	64,269	\$ 1,985,713
Charter School Total (Exhibit 5)	38,774	\$ 7,836,051
State Total	103,043	\$ 9,821,764

Amounts per student full-time equivalent

Districts	\$ 31
Charter Schools	\$ 202

[1] Student full-time equivalent of districts that expended State Education Fund moneys. Section 2-3-115(2)(f), C.R.S.

[2] State Education Fund expenditures by districts during Fiscal Year 2007 from grants awarded during Fiscal Years 2003, 2005, and 2006. Section 2-3-115(2)(a), C.R.S.

[3] State Education Fund expenditures by qualified charter schools during Fiscal Year 2007 from grants awarded in Fiscal Years 2006 and 2007. Section 2-3-115(2)(b), C.R.S.

Note: District totals do not include charter schools within the district.

**State Education Fund
Capital Construction Expenditures Reserve
Summary
January 1, 2008**

Exhibit 2

January 1, 2008 Balance Capital Construction Expenditures Reserve
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State Education All Moneys [1] Fund Moneys [2]
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Districts Total (Exhibit 4)	\$ 3,441,012	\$ 1,099,028
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[1] Balance of all unpaid state capital construction grant awards remaining at January 1, 2008, including State Education Fund moneys, general fund, and lottery proceeds. Section 2-3-115(2)(e), C.R.S.

[2] Balance of State Education Fund monies remaining in the Capital Construction Expenditures Reserve as of January 1, 2008. Section 2-3-115(2)(e), C.R.S.

**State Education Fund
Expenditures for Capital Construction
By District
Fiscal Year 2007**

Exhibit 3

<u>County</u>	<u>School Districts [1]</u>	<u>Student FTE [2]</u>	<u>Fiscal Year 2007 Expenditures</u>
			<u>State Education Fund [3]</u>
Adams	Westminster 50	10,683	12,329
Adams	Strasburg 31J	958	39,528
Arapahoe	Sheridan 2	1,613	260,258
Baca	Walsh Re-1	156	22,916
Conejos	Sanford 6J	335	57,366
El Paso	Harrison 2	11,165	56,607
El Paso	Colorado Springs 11	30,029	48,300
Gunnison	Gunnison Watershed Re-1J	1,721	21,183
Kit Carson	Arriba-Flagler C-20	186	43,430
Las Animas	Trinidad 1	1,553	264,409
Montezuma	Dolores Re-4A	756	25,887
Morgan	Brush RE-2 (J)	1,577	37,554
Otero	Cheraw 31	198	13,157
Otero	Manzanola 3J	211	39,042
Park	Platte Canyon 1	1,345	19,473
Phillips	Haxtun RE-2J	310	4,704
Prowers	Holly Re-3	318	12,620
Saguache	Center 26JT	624	4,698
Sedgwick	Julesburg Re-1	288	298,587
Washington	Woodlin R-104	98	104,756
Weld	Briggsdale Re-10	145	598,909
	<u>Total by District</u>	<u>64,269</u>	<u>\$ 1,985,713</u>

[1] Twenty-one school districts out of 178 spent State Education Fund moneys in Fiscal Year 2007.

[2] Student full-time equivalent by district for all districts in which State Education Fund moneys were expended in Fiscal Year 2007. Section 2-3-115(2)(f), C.R.S.

[3] State Education Fund monies expended by district for capital construction during Fiscal Year 2007. Section 2-3-115(2)(a), C.R.S.

State Education Fund
Capital Construction Expenditure Reserve
By District
Fiscal Year 2008

Exhibit 4

<u>County</u>	<u>School Districts</u>	<u>January 1, 2008 Remaining Balance</u>	
		<u>All Moneys [1]</u>	<u>State Education Fund [2]</u>
Adams	Westminster 50	\$ 703,299	38,773
Alamosa	Alamosa Re-11J	\$ 691,557	38,126
Arapahoe	Sheridan 2	\$ 190,920	190,920
Conejos	Sanford 6J	\$ 50,553	50,553
El Paso	Edison 54 JT	\$ 175,870	9,696
El Paso	Ellicott 22	\$ 42,499	2,343
El Paso	Fountain 8	\$ 24,041	1,325
Elbert	Agate 300	\$ 147,389	147,389
Elbert	Big Sandy 100J	\$ 20,545	1,133
Elbert	Kiowa C-2	\$ 72,455	3,994
Logan	Valley Re-1	\$ 138,290	120,873
Montezuma	Mancos RE-6	\$ 8,840	8,840
Montezuma	Montezuma-Cortez Re-1	\$ 6,372	351
Morgan	Brush RE-2 (J)	\$ 36,696	36,696
Morgan	Ft Morgan Re-3	\$ 54,483	54,483
Otero	Cheraw 31	\$ 263,501	14,527
Otero	East Otero R-1	\$ 34,317	34,317
Otero	Rocky Ford R-2	\$ 277,995	15,326
Park	Platte Canyon 1	\$ 5,970	5,970
Prowers	Wiley Re-13 JT	\$ 44,255	2,440
Rio Grande	Del Norte C-7	\$ 110,950	110,950
Rio Grande	Monte Vista C-8	\$ 49,772	2,744
Saguache	Center 26 JT	\$ 88,038	4,854
Sedgwick	Julesburg Re-1	\$ 10,513	10,513
Washington	Woodlin R-104	\$ 191,892	191,892
	Total by District	\$ 3,441,012	\$ 1,099,028

[1] Balance of all unpaid state capital construction grant awards remaining at January 1, 2008, including State Education Fund moneys, general fund, and lottery proceeds. Section 2-3-115(2)(e), C.R.S.

[2] Balance of State Education Fund moneys remaining in the Capital Construction Expenditure Reserve as of January 1, 2008. The balance represents unpaid state capital construction grants awarded to districts during Fiscal Years 2003 through 2007. Section 2-3-115(2)(e), C.R.S.

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2007**

Exhibit 5

			FY2007 Expenditures State Education Fund [3]		
County	District	Charter School	Student FTE [1]	Project [2]	
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	ACADEMY OF CHARTER SCHOOLS	1,093	Remodeling	\$ 219,876.98
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	COLORADO VIRTUAL ACADEMY (COVA)	10	Lease	\$ 1,961.39
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	STARGATE CHARTER SCHOOL	546	Financing	\$ 109,837.90
ADAMS	ADAMS COUNTY 14	COMMUNITY LEADERSHIP ACADEMY	355	Lease	\$ 71,414.74
ADAMS	ADAMS COUNTY 14	NEW AMERICA SCHOOL	214	Lease	\$ 42,949.44
ADAMS	BENNETT 29J	CORRIDOR COMMUNITY ACADEMY	144	Lease	\$ 29,068.82
ADAMS	BRIGHTON 27J	BELLE CREEK CHARTER SCHOOL	611	Lease	\$ 122,813.26
ADAMS	BRIGHTON 27J	BRIGHTON CHARTER SCHOOL	212	Lease	\$ 42,748.27
ADAMS	BRIGHTON 27J	BROMLEY EAST CHARTER SCHOOL	769	Lease	\$ 154,698.44
ADAMS	STRASBURG 31J	PRAIRIE CREEK CHARTER SCHOOL	3	Remodeling	\$ 502.92
ADAMS	WESTMINSTER 50	CROWN POINTE CHARTER ACADEMY	213	Lease	\$ 42,848.85
ARAPAHOE	ADAMS-ARAPAHOE 28J	AURORA ACADEMY CHARTER SCHOOL	460	Lease	\$ 92,537.43
ARAPAHOE	CHERRY CREEK 5	CHERRY CREEK CHARTER ACADEMY	435	Lease	\$ 87,508.22
ARAPAHOE	LITTLETON 6	LITTLETON ACADEMY	434	Financing, Purchasing	\$ 87,407.64
ARAPAHOE	LITTLETON 6	LITTLETON PREP CHARTER SCHOOL	463	Financing, Lease	\$ 93,140.93
BOULDER	BOULDER VALLEY RE 2	BOULDER PREP CHARTER HIGH SCHOOL	119	Lease	\$ 23,939.03
BOULDER	BOULDER VALLEY RE 2	HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL	152	Remodeling	\$ 46,606.48
BOULDER	BOULDER VALLEY RE 2	PEAK TO PEAK CHARTER SCHOOL	1,251	Lease	\$ 251,762.16
BOULDER	BOULDER VALLEY RE 2	SUMMIT MIDDLE CHARTER SCHOOL	155	Construction, Remodeling	\$ 34,754.19
BOULDER	BOULDER VALLEY RE-2	JUSTICE HIGH SCHOOL	74	Purchasing	\$ 14,886.46
BOULDER	ST VRAIN VALLEY RE 1J	CARBON VALLEY CHARTER SCHOOL	331	Remodeling, Purchasing	\$ 66,586.72
BOULDER	ST VRAIN VALLEY RE 1J	FLAGSTAFF CHARTER SCHOOL	349	Lease	\$ 70,107.16
BOULDER	ST VRAIN VALLEY RE 1J	TWIN PEAKS CHARTER ACADEMY	212	Remodeling, Purchasing	\$ 42,748.27
BOULDER	ST VRAIN VALLEY RE 1J	UTE CREEK SECONDARY CHARTER ACADEMY	151	Remodeling, Lease	\$ 30,376.42
CLEAR CREEK	CLEAR CREEK RE-1	GEORGETOWN COMMUNITY SCHOOL	45	Remodeling, Lease	\$ 1,941.51
DENVER	DENVER COUNTY 1	ACADEMY OF URBAN LEARNING	62	Remodeling	\$ 12,472.44
DENVER	DENVER COUNTY 1	CHALLENGES, CHOICES & IMAGES CHARTER SCHOOL	309	Purchasing	\$ 62,261.60
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL	145	Lease	\$ 29,169.41
DENVER	DENVER COUNTY 1	COMMUNITY CHALLENGE CHARTER SCHOOL (ACE)	170	Lease	\$ 33,172.66
DENVER	DENVER COUNTY 1	DENVER ARTS & TECHNOLOGY ACADEMY	421	Financing	\$ 84,691.86
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY	335	Financing	\$ 65,369.65
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY CHARTER SCHOOL	430	Lease	\$ 86,502.38
DENVER	DENVER COUNTY 1	KIPP SUNSHINE PEAK ACADEMY	323	Purchasing	\$ 64,977.37
DENVER	DENVER COUNTY 1	LIFE SKILLS CENTER OF DENVER	315	Lease	\$ 63,368.02
DENVER	DENVER COUNTY 1	NORTHEAST ACADEMY CHARTER SCHOOL	351	Lease	\$ 70,610.08
DENVER	DENVER COUNTY 1	ODYSSEY CHARTER ELEMENTARY SCHOOL	105	Lease	\$ 21,022.09
DENVER	DENVER COUNTY 1	OMAR D BLAIR CHARTER SCHOOL	357	Lease	\$ 65,711.36
DENVER	DENVER COUNTY 1	P.S.1 CHARTER SCHOOL	351	Lease	\$ 70,610.08
DENVER	DENVER COUNTY 1	PIONEER CHARTER SCHOOL	130	Remodeling	\$ 26,252.47
DENVER	DENVER COUNTY 1	SOUTHWEST EARLY COLLEGE CHARTER SCHOOL	362	Lease	\$ 70,638.24
DENVER	DENVER COUNTY 1	WEST DENVER PREPARATORY CHARTER SCHOOL	100	Financing	\$ 19,513.00
DENVER	DENVER COUNTY 1	WYATT-EDISON CHARTER ELEMENTARY SCHOOL	621	Financing	\$ 124,925.53
DOUGLAS	DOUGLAS COUNTY RE 1	ACADEMY CHARTER SCHOOL	569	Lease	\$ 114,464.78
DOUGLAS	DOUGLAS COUNTY RE 1	AMERICAN ACADEMY AT CASTLE PINES CHARTER	433	Lease	\$ 87,005.30
DOUGLAS	DOUGLAS COUNTY RE 1	CHALLENGE TO EXCELLENCE CHARTER SCHOOL	420	Financing	\$ 84,591.28
DOUGLAS	DOUGLAS COUNTY RE 1	CORE KNOWLEDGE CHARTER SCHOOL	391	Lease	\$ 78,556.23
DOUGLAS	DOUGLAS COUNTY RE 1	DCS MONTESSORI CHARTER SCHOOL	302	Lease	\$ 60,853.42
DOUGLAS	DOUGLAS COUNTY RE 1	NORTH STAR ACADEMY	330	Lease	\$ 66,284.96

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2007**

Exhibit 5

			FY2007		
			Expenditures		
			State		
County	District	Charter School	Student FTE [1]	Project [2]	Education Fund [3]
DOUGLAS	DOUGLAS COUNTY RE 1	PLATTE RIVER CHARTER ACADEMY	478	Financing	\$ 96,259.04
EAGLE	EAGLE COUNTY RE 51	EAGLE COUNTY CHARTER ACADEMY	270	Purchasing	\$ 54,315.45
EL PASO	ACADEMY 20	THE CLASSICAL ACADEMY CHARTER	2,482	Lease	\$ 499,199.20
EL PASO	CALHAN RJ-1	FRONTIER CHARTER ACADEMY	45	Financing	\$ 9,052.57
EL PASO	CHEYENNE MOUNTAIN 12	CHEYENNE MOUNTAIN CHARTER ACADEMY	693	Remodeling, Financing, Purchasing, Lease	\$ 139,409.65
EL PASO	COLORADO SPRINGS 11	21st CENTURY CHARTER SCHOOL AT COLORADO SPRINGS	203	Lease	\$ 40,837.00
EL PASO	COLORADO SPRINGS 11	CIVA CHARTER SCHOOL	206	Lease	\$ 41,440.67
EL PASO	COLORADO SPRINGS 11	COMMUNITY PREP CHARTER SCHOOL	180	Remodeling, Lease	\$ 36,310.88
EL PASO	COLORADO SPRINGS 11	EMERSON-EDISON JUNIOR CHARTER ACADEMY	220	Construction	\$ 44,257.03
EL PASO	COLORADO SPRINGS 11	GLOBE CHARTER SCHOOL	154	Lease	\$ 30,879.34
EL PASO	COLORADO SPRINGS 11	LIFE SKILLS CENTER OF COLORADO SPRINGS	313	Lease	\$ 55,128.00
EL PASO	COLORADO SPRINGS 11	ROOSEVELT EDISON CHARTER SCHOOL	297	Construction	\$ 59,797.28
EL PASO	FALCON 49	BANNING LEWIS RANCH ACADEMY	456	Financing	\$ 91,732.76
EL PASO	FALCON 49	PIKES PEAK SCHOOL EXPEDITIONARY LEARNING	153	Lease	\$ 30,778.75
EL PASO	FALCON 49	ROCKY MOUNTAIN CLASSICAL ACADEMY	347	Lease	\$ 69,805.41
EL PASO	HARRISON 2	JAMES IRWIN CHARTER ELEMENTARY SCHOOL	344	Lease	\$ 69,101.32
EL PASO	HARRISON 2	JAMES IRWIN CHARTER HIGH SCHOOL	353	Construction, Lease	\$ 71,012.42
EL PASO	HARRISON 2	JAMES IRWIN CHARTER MIDDLE SCHOOL	317	Construction, Lease	\$ 63,770.36
EL PASO	HARRISON 2	SHIVERS ACADEMY CHARTER SCHOOL	35	Lease	\$ 7,141.48
EL PASO	LEWIS-PALMER 38	MONUMENT CHARTER ACADEMY	620	Lease	\$ 124,724.36
EL PASO	WIDFIELD 3	JAMES MADISON CHARTER ACADEMY SCHOOL	153	Remodeling, Lease	\$ 53,340.82
ELBERT	ELIZABETH C-1	LEGACY ACADEMY (Formerly: ELBERT COUNTY CHARTER SCHOOL)	391	Construction, Financing, Purchasing	\$ 78,556.23
FREMONT	CANON CITY RE-1	MOUNTAIN VIEW CORE KNOWLEDGE CHARTER SCHOOL	207	Purchasing	\$ 41,742.43
GARFIELD	ROARING FORK RE-1	CARBONDALE COMMUNITY CHARTER SCHOOL	121	Financing	\$ 24,341.37
GRAND	EAST GRAND 2	INDIAN PEAKS CHARTER SCHOOL	15	Construction, Remodeling	\$ 3,067.00
GUNNISON	GUNNISON WATERSHED RE1J	MARBLE CHARTER SCHOOL	29	Construction, Remodeling	\$ 5,733.30
JEFFERSON	JEFFERSON COUNTY R-1	COLLEGIATE ACADEMY OF COLORADO	535	Purchasing	\$ 107,524.47
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL	301	Financing	\$ 60,652.25
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL	93	Financing	\$ 18,758.95
JEFFERSON	JEFFERSON COUNTY R-1	EXCEL ACADEMY CHARTER SCHOOL	422	Financing	\$ 84,792.45
JEFFERSON	JEFFERSON COUNTY R-1	FREE HORIZON MONTESSORI CHARTER SCHOOL	160	Construction, Lease	\$ 32,287.52
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON ACADEMY CHARTER SCHOOL	346	Financing	\$ 69,604.24
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY JUNIOR HIGH SCHOOL	71	Financing	\$ 14,182.37
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY SENIOR HIGH SCHOOL	241	Financing	\$ 48,582.15
JEFFERSON	JEFFERSON COUNTY R-1	LINCOLN CHARTER ACADEMY	625	Remodeling, Purchasing	\$ 125,629.62
JEFFERSON	JEFFERSON COUNTY R-1	MONTESSORI PEAKS CHARTER ACADEMY	328	Financing	\$ 65,882.63
JEFFERSON	JEFFERSON COUNTY R-1	NEW AMERICA SCHOOL	64	Construction, Financing	\$ 12,975.36
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN ACADEMY OF EVERGREEN	223	Lease	\$ 44,759.95
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN DEAF SCHOOL	32	Lease	\$ 6,437.39
JEFFERSON	JEFFERSON COUNTY R-1	WOODROW WILSON CHARTER ACADEMY	426	Financing	\$ 85,798.29
LA PLATA	DURANGO 9-R	THE EXCEL CHARTER SCHOOL	38	Construction	\$ 15,501.70

**State Education Fund
Expenditures for Capital Construction
By Charter School
Fiscal Year 2007**

Exhibit 5

			FY2007 Expenditures State Education Fund		[3]
County	District	Charter School	Student FTE [1]	Project [2]	
LARIMER	POUDRE R-1	LIBERTY COMMON CHARTER SCHOOL	536	Lease	\$ 107,826.22
LARIMER	POUDRE R-1	PIONEER SCHOOL FOR EXPEDITIONARY LEARNING	247	Lease	\$ 49,688.58
LARIMER	POUDRE R-1	RIDGEVIEW CLASSICAL CHARTER SCHOOLS	662	Financing	\$ 133,072.85
LARMIER	THOMPSON R-2J	NEW VISION CHARTER SCHOOL	312	Remodeling, Purchasing, Lease	\$ 62,764.52
MESA	MESA COUNTY VALLEY 51	INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER SCHOOL)	135	Lease	\$ 27,157.72
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	BATTLE ROCK CHARTER SCHOOL	22	Construction, Lease	\$ 5,549.34
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	SOUTHWEST OPEN CHARTER SCHOOL	162	Purchasing	\$ 32,589.27
MONTROSE	MONTROSE COUNTY RE-1J	PASSAGE CHARTER SCHOOL	24	Construction	\$ 4,828.04
MONTROSE	MONTROSE COUNTY RE-1J	VISTA CHARTER SCHOOL	157	Construction, Demolition, Lease	\$ 38,336.72
MONTROSE	WEST END RE-2	PARADOX VALLEY CHARTER SCHOOL	21	Remodeling	\$ 4,123.95
PARK	PARK COUNTY RE-2	GUFFEY CHARTER SCHOOL	13	Remodeling	\$ 2,564.90
PARK	PARK COUNTY RE-2	LAKE GEORGE CHARTER SCHOOL	44	Construction, Remodeling	\$ 8,901.70
PITKIN	ASPEN 1	ASPEN COMMUNITY CHARTER SCHOOL	113	Remodeling	\$ 22,732.02
PROWERS	LAMAR RE-2	ALTA VISTA CHARTER SCHOOL	85	Construction, Remodeling	\$ 17,099.31
PUEBLO	PUEBLO CITY 60	CESAR CHAVEZ ACADEMY	762	Construction, Lease	\$ 153,189.68
PUEBLO	PUEBLO CITY 60	DOLORES HUERTA PREPARATORY HIGH SCHOOL	287	Lease	\$ 57,735.31
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES	169	Financing	\$ 34,098.03
PUEBLO	PUEBLO CITY 60	YOUTH & FAMILY ACADEMY CHARTER	199	Remodeling, Lease	\$ 40,032.50
PUEBLO	PUEBLO COUNTY RURAL 70	SWALLOWS CHARTER ACADEMY	178	Lease	\$ 40,751.95
PUEBLO	PUEBLO COUNTY RURAL 70	THE CONNECT CHARTER SCHOOL	201	Lease	\$ 40,434.83
ROUTT	STEAMBOAT SPRINGS RE-2	NORTH ROUTT CHARTER SCHOOL	37	Lease	\$ 7,443.23
SAGUACHE	MOFFAT 2	CRESTONE CHARTER SCHOOL	75	Lease	\$ 15,087.62
WELD	GREELEY 6	CORE KNOWLEDGE PROJECT (FRONTIER ACADEMY)	975	Financing	\$ 196,139.12
WELD	GREELEY 6	UNION COLONY PREPARATORY SCHOOL	205	Construction	\$ 41,239.51
WELD	GREELEY 6	UNIVERSITY SCHOOLS	964	Financing	\$ 193,926.26
WELD	JOHNSTOWN-MILLIKEN RE-5J	KNOWLEDGE QUEST ACADEMY	222	Financing	\$ 44,558.78
WELD	KEENESBURG RE-3(J)	CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL	148	Purchasing	\$ 29,873.50
WELD	WINDSOR RE-4	WINDSOR CHARTER ACADEMY	247	Construction, Purchasing	\$ 49,789.16
	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS CHARTER ACADEMY	267	Lease	\$ 53,711.94
	CHARTER SCHOOL INSTITUTE	NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE	277	Financing	\$ 55,824.21
	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER SCHOOL	856	Remodeling, Financing	\$ 172,099.50
	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER HIGH SCHOOL	255	Remodeling, Financing	\$ 51,297.92
	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER MIDDLE SCHOOL	330	Remodeling, Financing	\$ 66,385.55
	CHARTER SCHOOL INSTITUTE	ROSS MONTESSORI SCHOOL	167	Construction, Lease	\$ 33,695.69
	CHARTER SCHOOL INSTITUTE	STONE CREEK ELEMENTARY	149	Purchasing, Lease	\$ 29,974.08
	CHARTER SCHOOL INSTITUTE	THE ACADEMY AT HIGH POINT	151	Lease	\$ 30,376.42
	Total Charter Schools		38,774.00		7,836,051

[1] Student full-time equivalent by charter school for all charter schools in which State Education Fund moneys were expended in Fiscal Year 2007. Section 2-3-115(2)(f), C.R.S.

[2] Type of capital construction project. Section 2-3-115(2)(d), C.R.S.

[3] State Education Fund moneys expended for capital construction during Fiscal Year 2007. Section 2-3-115(2)(b), C.R.S.

**State Education Fund
Received and Expended from the
Capital Construction Expenditures Reserve
By District
Fiscal Year 2007**

Exhibit 6

<u>County</u>	<u>School Districts</u>	FY2007	
		<u>Receipts and Expenditures</u>	[1], [2]
		<u>State Education Fund</u>	
Adams	Westminster 50	12,329	
Adams	Strasburg 31J	39,528	
Arapahoe	Sheridan 2	260,258	
Baca	Walsh Re-1	22,916	
Conejos	Sanford 6J	57,366	
El Paso	Harrison 2	56,608	
El Paso	Colorado Springs 11	48,300	
Gunnison	Gunnison Watershed Re-1J	21,183	
Kit Carson	Arriba-Flagler C-20	43,430	
Montezuma	Dolores Re-4A	25,887	
Otero	Cheraw 31	13,157	
Otero	Manzanola 3J	39,042	
Park	Platte Canyon 1	19,473	
Prowers	Holly Re-3	12,620	
Saguache	Center 26JT	4,698	
Sedgwick	Julesburg Re-1	298,587	
Washington	Woodlin R-104	104,756	
Weld	Briggsdale Re-10	598,909	
	Total by District	\$ 1,679,047	

[1] Districts' receipts and expenditures of State Education Fund moneys through the Capital Construction Expenditures Reserve are equal since the grants are paid to the districts on a reimbursement basis.

[2] Portion of State Education Fund monies received indirectly from the School Capital Construction Expenditures Reserve and expended for capital construction during Fiscal Year 2007. This does not include State Education Fund monies received and expended from the School Construction and Renovation Fund.

**State Education Fund
Expenditures for Capital Construction
By District and School
Fiscal Year 2007**

Exhibit 7

<u>County</u>	<u>District</u>	<u>School</u>	<u>Student FTE [1]</u>	<u>Project [2]</u>	<u>State Education Fund [3]</u>
Adams	Westminster 50	Tennyson Knolls ES	10,683	Roof Repair/Replacement at Tennyson Knolls ES	\$ 12,329
Adams	Strasburg 31J	Strasburg HS & Strasburg ES	958	HVAC Units Replacement	\$ 39,528
Arapahoe	Sheridan 2	Sheridan School District #2	1,613	District Roof Project	\$ 260,258
Baca	Walsh Re-1	Walsh High School	156	Roof Replacement/Water Damage Control (Partial)	\$ 22,916
Conejos	Sanford 6J	Sanford Public School	335	Kitchen Plumbing Replacement/Water Syst Repair	\$ 57,366
El Paso	Harrison 2	District Wide	11,165	Fire Alarm Upgrade/Replace	\$ 56,607
El Paso	Colorado Springs 11	Hunt Elementary School	30,029	Fire Alarm Upgrade	\$ 48,300
Gunnison	Gunnison Watershed Re-1J	Gunnison HS, Lake PS/District Offices, Gunnison & Crested Butte Comm. Schools	1,721	Indoor Air Quality Upgrades	\$ 21,183
Kit Carson	Arriba-Flagler C-20	Arriba-Flagler CSD # 20	186	Fire Alarm System Replacement (Partial)	\$ 43,430
Las Animas	Trinidad 1	Trinidad HS	1,553	THS HVAC (Partial)	\$ 264,409
Montezuma	Dolores Re-4A	Dolores High School	756	Roof Repair/Replacement	\$ 25,887
Morgan	Brush RE-2 (J)	Brush High School	1,577	Brush HS Roof Replacement	\$ 37,554
Otero	Cheraw 31	Cheraw School District #31	198	Fire Alarm Upgrade	\$ 13,157
Otero	Manzanola 3J	Manzanola ES	211	ES Roof Replacement (Partial)	\$ 39,042
Park	Platte Canyon 1	Fitzsimmons MS & Platte Canyon HS	1,345	FMS Leachfield	\$ 19,473
Phillips	Haxtun RE-2J	Haxtun ES & HS	310	Fire Safety and Electricity Savings and Handicapped Accessibility	\$ 4,704
Prowers	Holly Re-3	Shanner Elementary School	318	Building Structure Stabilization & Repair	\$ 12,620
Saguache	Center 26JT	Center MS & HS	624	Fire Rated Corridor - New Doors and Ceilings (Partial-Bal C4 PB)	\$ 4,698
Sedgwick	Julesburg Re-1	Julesburg School District Elementary School	288	Heating & Air Ventilation System	\$ 298,587
Washington	Woodlin R-104	Woodlin School	98	Water Supply Decontamination	\$ 59,100
Washington	Woodlin R-104	Woodlin School	98	HVAC & Electric Service Remediation	\$ 45,656
Weld	Briggsdale Re-10	New Elementary School	145	Briggsdale Elementary	\$ 598,909
	Total Projects				\$ 1,985,713

[1] Student full-time equivalent of schools in which State Education Fund moneys were expended for capital Construction during Fiscal Year 2007. Section 2-3-115(2)(f), C.R.S.

[2] Capital construction project for the specific school. Section 2-3-115(2)(d), C.R.S.

[3] State Education Fund moneys expended for capital construction during Fiscal Year 2007. Section 2-3-115(2)(d), C.R.S.

School Capital Construction Report
Fiscal Year 2007
Appendix

2-3-115. Use of state education fund moneys for school capital construction - audits - reports.

- (1) For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - (a) Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
 - (b) For the budget years 2000-01 through 2006-07, indirectly from the school capital construction expenditures reserve created in section 22-54-117 (1.5) (a) (I), C.R.S., and for budget years 2007-08 through 2010-11, indirectly from the school capital construction expenditures reserve fund created in section 22-54-117 (1.5) (a) (II), C.R.S., in accordance with section 22-54-117 (1.5) and (1.7), C.R.S.
- (2) No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - (a) The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;
 - (b) The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
 - (c) For the budget years 2000-01 through 2006-07, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve and for budget years 2007-08 through 2010-11, the total amount of state education fund moneys received indirectly from the school capital construction expenditures reserve fund, by districts throughout the state and by each district that were expended for capital construction during the prior budget year;
 - (d) The schools and projects on which state education fund moneys were expended;

- (e) For the budget years 2000-01 through 2006-07, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve as of the immediately preceding January 1, and for budget years 2007-08 through 2010-11, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve fund as of the immediately preceding January 1; and
- (f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

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