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MEMORANDUM

August 10, 2017

TO: Members of the General Assembly
FROM: Marc Carey, Principal Economist, (303) 866-4102
SUBJECT: Financing of Public Schools for Fiscal Year 2017-18

Summary

Senate Bill 17-296 amends the Public School Finance Act of 1994 to provide funding for school districts in FY 2017-18. The bill was signed by the Governor on June 2, 2017, and became effective on that date. Senate Bill 17-254, the "Long Bill," appropriates most of the state aid distributed to school districts. The following summarizes the primary funding changes contained in these bills.

- The **school finance act** is expected to provide \$6.6 billion in total program funding to school districts in FY 2017-18. The state provides about 64 percent of this amount, or \$4.2 billion, while local property and specific ownership taxes are projected to provide \$2.4 billion.
- **School district funding** under the school finance act is expected to increase 4.1 percent, or \$262 million, in FY 2017-18 compared with the prior year. The increased funding will come from a \$152 million increase in school district property taxes and specific ownership taxes and a \$110 million increase in state funding for school finance.
- The increase in **base per pupil funding** reflects a 2.8 percent inflation rate as required by Amendment 23. The resulting base per pupil amount is \$6,546.
- The **statewide average per pupil funding** will increase 3.3 percent, or \$242, going from \$7,420 in FY 2016-17 to \$7,662 in FY 2017-18.
- The term "negative factor" in the statutory language of the school finance formula was replaced with the term "budget stabilization factor."

Summary (Cont.)

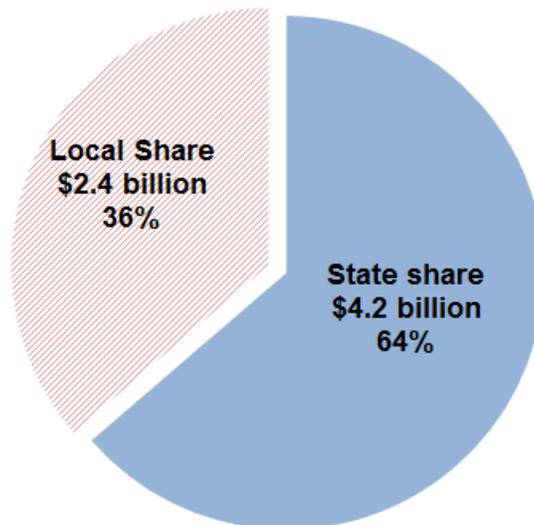
- SB 17-296 creates a grant program in the Colorado Department of Education for eligible teachers who wish to pursue additional postsecondary education and training in order to provide computer science education to K-12 students.
- SB 17-296 permits teachers to sign a written pledge, as opposed to taking a verbal oath, to uphold the United States and Colorado constitutions when they are hired to teach at Colorado institutions of higher education.
- SB 17-296 expands the charge for the interim committee on school finance authorized in HB17-1340 to include the study of strategies for ensuring that authorization of mill levy overrides complies with the constitutional requirement of maintaining a thorough and uniform statewide education system.

This memorandum also contains an appendix with estimates of school district funding in FY 2017-18 compared with FY 2016-17.

Funding for Districts under the School Finance Act

The Public School Finance Act of 1994 is the mechanism through which school districts receive state aid and local funds for operating purposes. In FY 2017-18, the act is expected to provide \$6.6 billion to school districts. The state is expected to provide about 64 percent of this amount, while local revenue sources provide 36 percent. Figure 1 presents the relative shares for state and local funding with SB 17-296 and SB 16-254 combined.

Figure 1
State and Local Contributions to the
School Finance Act, Fiscal Year 2017-18
(Total Funding: \$6.6 billion)



Adjustment of Residential Assessment Rate. The \$2.4 billion from local revenue sources is based on a residential assessment rate of 7.2 percent for tax years 2017 and 2018, as specified in House Bill 17-1349. The bill adjusted the rate down from 7.96 percent, the first change since 2003.

The Gallagher Amendment to the Colorado Constitution, approved by voters in 1982, requires that the proportion of taxable value for residential and nonresidential properties remain constant between each reassessment cycle. The vehicle for achieving this is the adjustment of the residential assessment rate. Based on estimated 2017 property values, a reduction in the residential assessment rate to a level of 7.2 percent was necessary to maintain the proportional relationship of residential and nonresidential values for the next reassessment cycle.

Budget Stabilization Factor. Because of the state's budget difficulties during the most recent economic recession, the school finance act includes a negative factor (renamed the budget stabilization factor in Senate Bill 17-296) that reduces the amount of state aid allocated to school districts. The overall size of the budget stabilization factor is based on available state revenue and other budget priorities set by the General Assembly, and is calculated to reduce total program funding to a pre-determined amount. In FY 2017-18, the budget stabilization factor is set to reduce each school district's total program funding by about 11.10 percent, which amounts to an overall reduction in state aid of just over \$828 million. Without the budget stabilization factor, school finance funding would have been about \$7.5 billion.

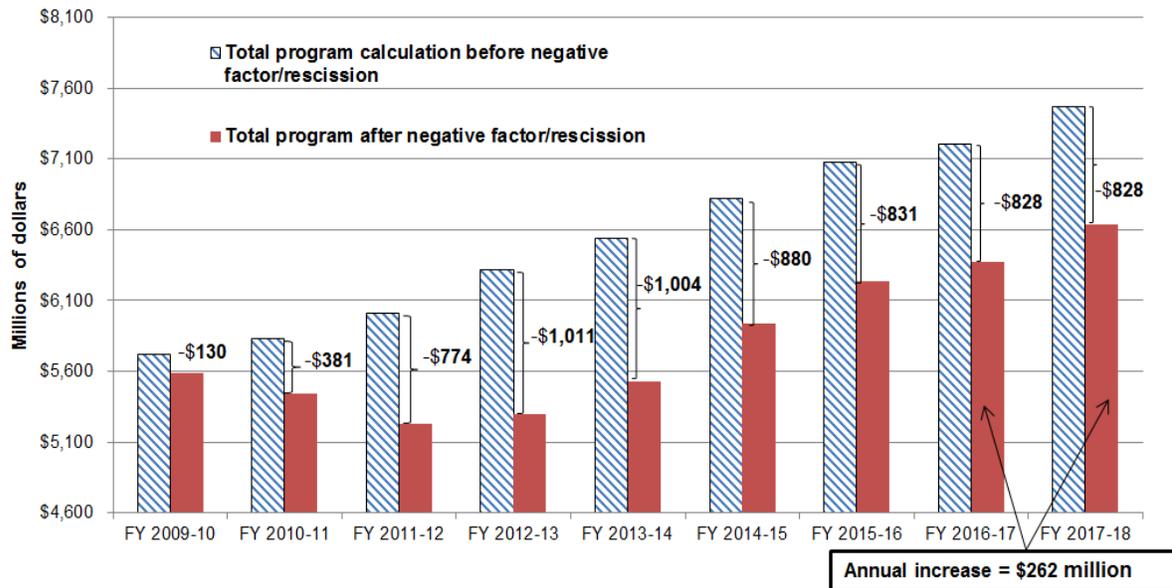
The application of the budget stabilization factor for an individual school district begins with a district's total program funding level as initially determined by the school finance formula. The budget stabilization factor is then applied to total program to implement a specific percentage reduction. Table 1 illustrates how the application of the budget stabilization factor reduces the amount of state aid for two school districts in FY 2017-18. The budget stabilization factor reduces total program funding for the Greeley and Hinsdale school districts by 11.10 percent, which decreases state aid for Greeley by \$20.7 million and Hinsdale by \$210,836. The local share is unaffected by the budget stabilization factor. The appendix shows the year-over-year funding change for all school districts in the state. For some districts with limited state aid, the budget stabilization factor percentage reduction maybe less than 11.10 percent. There were no such districts in FY 2017-18.

**Table 1
Examples of Budget Stabilization Factor Application**

School District	Total Program before Budget Stabilization Factor	Budget Stabilization Factor (11.10 %)	Total Program after Budget Stabilization Factor	% Change in Total Program	State Aid before Budget Stabilization Factor	State Aid after Budget Stabilization Factor
Greeley	\$186,072,545	-\$20,651,577	\$165,420,968	11.10%	\$149,632,734	\$128,981,157
Hinsdale	\$1,899,651	-\$210,836	\$1,688,815	11.10%	\$845,529	\$634,693

Figure 2 illustrates the level of total program funding for all school districts over the last few years and the size of the budget stabilization factor. As illustrated below, total program funding was cut about \$828 million in FY 2017-18, compared with the level of funding without the budget stabilization factor. Although the budget stabilization factor remained unchanged in FY 2017-18 compared with the prior year, on a year-over-year basis, there was an increase in school district funding of about \$262 million in FY 2017-18.

Figure 2
Total Program Funding Before and After Application of Budget Stabilization Factor
(Includes State and Local Sources of Revenue; Dollars in Millions)

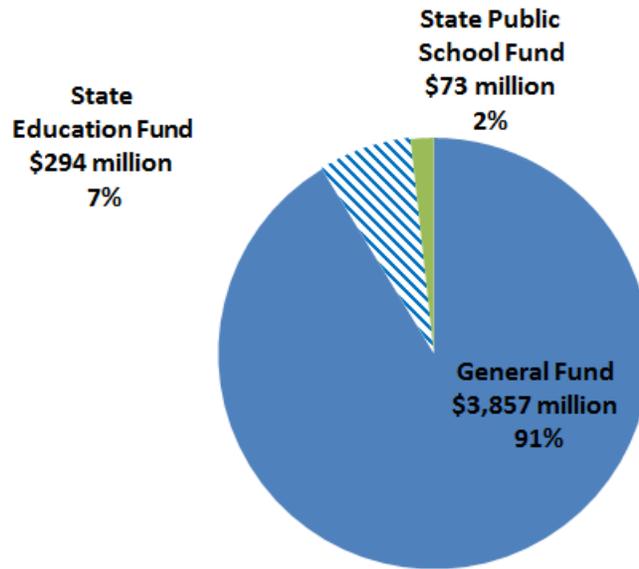


In prior years, the budget stabilization factor was the outcome of two policy decisions reached by the General Assembly. First, the Long Bill required that a budget stabilization factor be established to determine an initial appropriation for state aid under the school finance act. The final budget stabilization factor was set by the school finance bill, which adjusted the appropriation for state aid accordingly.

For FY 2018-19, under the provisions of SB 17-296, the value of the budget stabilization factor cannot exceed the FY 2017-18 level, or \$828 million. This is expected to increase overall funding by nearly \$274 million and raise per pupil funding by \$263, which will be reflected in the 2018 Long Bill. However, the legislature may adjust this amount up or down, depending on funding changes adopted in the 2018 school finance bill or other legislation.

State aid for schools is primarily paid from the General Fund. The General Assembly appropriates money for school finance from three funds: the General Fund, the State Education Fund, and the State Public School Fund. The General Fund is the primary source of revenue for state aid to schools, accounting for 91 percent of the \$4.2 billion in state aid in FY 2017-18. The State Education Fund provides the next largest share at 7 percent, while the State Public School Fund contributes the remaining 2 percent. The State Education Fund was created by Amendment 23, and receives a portion of state income taxes. Money in the fund can only be spent for certain educational purposes specified in the state constitution. The State Public School Fund consists of interest earned by the Public School Fund and federal mineral leasing revenue that are dedicated by state law for public education. Figure 3 illustrates the relative contributions from the three funds.

Figure 3
Sources of State Revenue for FY 2017-18 School Finance Appropriation
(Total State Aid: \$4.2 billion)



Base Per Pupil Funding Is Increased by Inflation

Amendment 23 requires the General Assembly to increase the statewide **base** per pupil funding amount by at least inflation for FY 2017-18. Senate Bill 17-296 implements that requirement. Inflation for calendar year 2016 was 2.8 percent, and Senate Bill 17-296 increased the statewide base by 2.8 percent, from \$6,368 in FY 2016-17 to \$6,546 in FY 2017-18. The statewide base is the dollar amount from which each school district's funding is primarily derived by applying its size, cost-of-living, and personnel costs factors to determine per pupil funding.

An increase in the statewide base also triggers school district funding changes for online per pupil funding and Accelerating Students through Concurrent Enrollment (ASCENT) per pupil funding. Online and ASCENT per pupil funding represents the amount provided to districts for students enrolled in those respective programs. Before application of the budget stabilization factor, it increases each year by the same percentage increase as the statewide base, or 2.8 percent in FY 2017-18. This increases online and ASCENT per pupil funding from \$7,679 in the current budget year to \$7,894 in FY 2017-18, before application of the budget stabilization factor. After application of the budget stabilization factor, online and ASCENT per pupil funding will be \$7,018 in FY 2017-18.

Categorical Programs

Categorical programs provide funding for specific educational purposes. Amendment 23 defines certain programs, including special education and pupil transportation, among others, as categorical programs and requires that state funding for these programs in the aggregate increase by at least inflation in FY 2017-18. Generally, funding for categorical programs is contained in the Long Bill. Substantive changes to the administration and financing of categorical programs is contained in other legislation.

Table 2 shows the FY 2017-18 state appropriation for categorical programs. It also includes the dollar increase and percent change in the appropriation from FY 2016-17. Note that some of these programs, such as special education and English language proficiency, receive federal funds in addition to the amounts shown in Table 2.

Table 2
FY 2017-18 Appropriations for Categorical Programs
(dollars in millions)

Categorical Program	FY 2017-18 Appropriation	FY 2016-17 Appropriation	\$ Change Over Prior Year	Percent Change
Special Education - Children with Disabilities	\$171.6	\$167.1	\$4.5	2.7%
English Language Proficiency	\$20.3	\$18.8	\$1.5	8.0%
Transportation	\$57.6	\$56.2	\$1.4	2.5%
Gifted and Talented	\$12.4	\$12.2	\$0.2	1.6%
Small Attendance Centers	\$1.1	\$1.1	\$0.0	0.0%
Expelled and At-Risk Student Services	\$7.5	\$7.5	\$0.0	0.0%
Vocational Education	\$26.1	\$25.6	\$0.5	2.0%
Comprehensive Health Education	\$1.0	\$1.0	\$0.0	0.0%
Total	\$297.6	\$289.5	\$8.1	2.8%

Miscellaneous Provisions of Senate Bill 17-296

The remaining provisions of Senate Bill 17-296 alter funding for other K-12 programs or purposes, summarized in the following bullet points.

- **Computer Science Grant Program.** SB 17-296 creates a grant program in the Colorado Department of Education for eligible teachers who wish to pursue additional postsecondary education and training in order to then provide computer science education to K-12 students. The department will administer the program, accept and review grant applications, and make recommendations for awarding the grants. The department must report grant activity to the education committees of the General Assembly by January 1, 2018, and annually thereafter.
- **Interim Committee on School Finance.** SB 17-296 expands the charge for the interim committee on school finance in HB 17-1340 to include the study of strategies for ensuring that authorization of mill levy overrides complies with the constitutional requirement of maintaining a thorough and uniform statewide education system.
- **Pledge to Uphold Constitution.** Under current law, public school teachers and persons hired to teach at Colorado institutions of higher education are required to take a verbal oath or affirmation swearing or affirming that they will uphold the United States and Colorado constitutions. SB 17-296 amends the law to permit teachers to instead sign a written pledge.

Appendix
School Finance Funding Comparison With SB 17-296
FY 2017-18 vs. FY 2016-17

County	District	FY 2016-17 Under Current Law			FY 2017-18 Under SB 17-296			Year-over-Year Change		
		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
ADAMS	MAPLETON	8,351	\$61,620,057	\$7,379	8,430	\$64,254,018	\$7,622	79.5	\$2,633,961	\$243
ADAMS	ADAMS 12 FIVE STAR	41,857	\$304,242,807	\$7,269	41,991	\$315,230,069	\$7,507	134.6	\$10,987,262	\$238
ADAMS	COMMERCE CITY	8,048	\$62,433,179	\$7,758	8,063	\$64,581,521	\$8,009	15.5	\$2,148,342	\$252
ADAMS	BRIGHTON	17,209	\$123,119,324	\$7,154	17,356	\$128,244,423	\$7,389	147.0	\$5,125,098	\$235
ADAMS	BENNETT	1,021	\$7,893,661	\$7,729	1,022	\$8,157,550	\$7,981	0.8	\$263,889	\$252
ADAMS	STRASBURG	954	\$7,356,035	\$7,708	943	\$7,525,850	\$7,981	(11.3)	\$169,815	\$272
ADAMS	WESTMINSTER	10,516	\$80,568,327	\$7,662	10,516	\$83,134,554	\$7,906	0.2	\$2,566,227	\$244
ALAMOSA	ALAMOSA	2,349	\$16,648,782	\$7,088	2,392	\$17,509,478	\$7,320	43.1	\$860,696	\$232
ALAMOSA	SANGRE DE CRISTO	299	\$2,922,604	\$9,762	299	\$3,022,000	\$10,117	(0.7)	\$99,395	\$356
ARAPAHOE	ENGLEWOOD	2,685	\$20,644,618	\$7,690	2,666	\$21,223,392	\$7,960	(18.2)	\$578,774	\$270
ARAPAHOE	SHERIDAN	1,409	\$12,222,933	\$8,674	1,773	\$15,667,980	\$8,837	363.7	\$3,445,047	\$164
ARAPAHOE	CHERRY CREEK	51,889	\$383,280,423	\$7,387	51,853	\$395,597,681	\$7,629	(36.1)	\$12,317,258	\$243
ARAPAHOE	LITTLETON	14,735	\$105,282,783	\$7,145	14,702	\$108,521,675	\$7,381	(32.4)	\$3,238,891	\$236
ARAPAHOE	DEER TRAIL	173	\$2,350,243	\$13,554	215	\$2,768,096	\$12,875	41.6	\$417,853	(\$679)
ARAPAHOE	AURORA	39,934	\$307,548,785	\$7,701	39,776	\$316,331,516	\$7,953	(158.0)	\$8,782,732	\$251
ARAPAHOE	BYERS	2,889	\$20,718,694	\$7,172	2,951	\$21,857,684	\$7,407	62.2	\$1,138,990	\$235
ARCHULETA	ARCHULETA	1,538	\$11,459,918	\$7,453	1,579	\$12,130,044	\$7,685	40.9	\$670,126	\$231
BACA	WALSH	142	\$1,849,456	\$13,034	140	\$1,892,136	\$13,535	(2.1)	\$42,680	\$501
BACA	PRITCHETT	50	\$751,198	\$15,024	50	\$776,765	\$15,535	-	\$25,567	\$511
BACA	SPRINGFIELD	285	\$2,798,849	\$9,834	278	\$2,839,933	\$10,223	(6.8)	\$41,084	\$389
BACA	VILAS	50	\$751,370	\$15,027	50	\$780,307	\$15,606	-	\$28,937	\$579
BACA	CAMPO	50	\$735,213	\$14,704	50	\$762,023	\$15,240	-	\$26,811	\$536
BENT	LAS ANIMAS	1,110	\$8,321,143	\$7,494	1,137	\$8,798,311	\$7,739	26.5	\$477,169	\$245
BENT	MCCLAVE	252	\$2,509,766	\$9,963	250	\$2,590,197	\$10,357	(1.8)	\$80,430	\$393
BOULDER	ST VRAIN	29,822	\$216,419,247	\$7,257	30,862	\$231,337,793	\$7,496	1,040.0	\$14,918,545	\$239
BOULDER	BOULDER	29,676	\$218,128,039	\$7,350	29,910	\$227,081,148	\$7,592	234.7	\$8,953,109	\$242
CHAFFEE	BUENA VISTA	909	\$6,937,526	\$7,631	903	\$7,125,388	\$7,893	(6.3)	\$187,862	\$261
CHAFFEE	SALIDA	1,241	\$9,073,377	\$7,313	1,278	\$9,633,744	\$7,541	36.8	\$560,368	\$228
CHEYENNE	KIT CARSON	122	\$1,590,118	\$13,087	113	\$1,563,114	\$13,894	(9.0)	-\$27,004	\$807
CHEYENNE	CHEYENNE	172	\$2,163,910	\$12,581	173	\$2,245,974	\$12,968	1.2	\$82,065	\$387
CLEAR CREEK	CLEAR CREEK	827	\$6,777,583	\$8,196	808	\$6,644,109	\$8,228	(19.4)	-\$133,474	\$32
CONEJOS	NORTH CONEJOS	999	\$7,300,925	\$7,312	978	\$7,401,803	\$7,568	(20.5)	\$100,878	\$256
CONEJOS	SANFORD	377	\$3,341,417	\$8,870	379	\$3,463,187	\$9,128	2.7	\$121,770	\$258
CONEJOS	SOUTH CONEJOS	214	\$2,548,539	\$11,937	210	\$2,600,881	\$12,385	(3.5)	\$52,342	\$448
COSTILLA	CENTENNIAL	222	\$2,534,746	\$11,433	220	\$2,606,643	\$11,870	(2.1)	\$71,897	\$437
COSTILLA	SIERRA GRANDE	285	\$2,875,062	\$10,084	274	\$2,901,115	\$10,584	(11.0)	\$26,053	\$500
CROWLEY	CROWLEY	452	\$3,749,496	\$8,288	451	\$3,868,282	\$8,583	(1.7)	\$118,786	\$295
CUSTER	WESTCLIFFE	362	\$3,344,106	\$9,240	353	\$3,404,092	\$9,646	(9.0)	\$59,986	\$406
DELTA	DELTA	4,773	\$34,354,729	\$7,198	4,691	\$34,901,511	\$7,441	(81.8)	\$546,782	\$242

Appendix
School Finance Funding Comparison With SB 17-296
FY 2017-18 vs. FY 2016-17

County	District	FY 2016-17 Under Current Law			FY 2017-18 Under SB 17-296			Year-over-Year Change		
		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
DENVER	DENVER	86,231	\$662,729,711	\$7,686	86,957	\$690,375,617	\$7,939	726.4	\$27,645,906	\$254
DOLORES	DOLORES	254	\$2,803,611	\$11,033	253	\$2,895,798	\$11,464	(1.5)	\$92,187	\$430
DOUGLAS	DOUGLAS	64,224	\$459,435,119	\$7,154	64,962	\$479,977,635	\$7,389	737.8	\$20,542,516	\$235
EAGLE	EAGLE	6,863	\$52,889,371	\$7,707	6,997	\$55,699,824	\$7,960	134.3	\$2,810,453	\$254
ELBERT	ELIZABETH	2,385	\$17,413,003	\$7,300	2,420	\$18,248,733	\$7,540	35.1	\$835,730	\$239
ELBERT	KIOWA	286	\$2,983,791	\$10,447	267	\$2,980,101	\$11,174	(18.9)	-\$3,690	\$727
ELBERT	BIG SANDY	284	\$2,969,662	\$10,471	282	\$3,057,236	\$10,826	(1.2)	\$87,574	\$355
ELBERT	ELBERT	203	\$2,491,368	\$12,273	207	\$2,580,983	\$12,493	3.6	\$89,615	\$220
ELBERT	AGATE	50	\$775,863	\$15,517	50	\$801,355	\$16,027	-	\$25,492	\$510
EL PASO	CALHAN	512	\$4,327,070	\$8,460	512	\$4,476,258	\$8,739	0.7	\$149,188	\$280
EL PASO	HARRISON	11,457	\$86,997,104	\$7,593	11,588	\$90,881,292	\$7,843	131.0	\$3,884,188	\$249
EL PASO	WIDEFIELD	8,988	\$63,345,250	\$7,048	9,112	\$66,325,918	\$7,279	124.3	\$2,980,668	\$231
EL PASO	FOUNTAIN	7,670	\$54,056,364	\$7,048	7,800	\$56,778,596	\$7,279	130.8	\$2,722,232	\$231
EL PASO	COLORADO SPRINGS	29,906	\$219,550,796	\$7,341	29,790	\$225,863,204	\$7,582	(115.7)	\$6,312,408	\$240
EL PASO	CHEYENNE MOUNTAIN	4,942	\$34,833,035	\$7,048	5,053	\$36,782,380	\$7,279	111.1	\$1,949,346	\$231
EL PASO	MANITOU SPRINGS	1,433	\$10,751,018	\$7,500	1,435	\$11,120,134	\$7,747	2.0	\$369,117	\$247
EL PASO	ACADEMY	24,124	\$169,859,975	\$7,041	24,540	\$178,446,647	\$7,272	416.2	\$8,586,672	\$230
EL PASO	ELLICOTT	978	\$7,714,546	\$7,891	977	\$7,967,416	\$8,153	(0.4)	\$252,870	\$262
EL PASO	PEYTON	643	\$5,190,134	\$8,077	643	\$5,362,744	\$8,336	0.7	\$172,610	\$260
EL PASO	HANOVER	249	\$2,834,142	\$11,396	251	\$2,938,418	\$11,721	2.0	\$104,276	\$325
EL PASO	LEWIS-PALMER	6,158	\$43,400,857	\$7,048	6,392	\$46,525,358	\$7,279	234.0	\$3,124,501	\$231
EL PASO	FALCON	21,744	\$153,324,052	\$7,051	22,211	\$161,786,377	\$7,284	467.4	\$8,462,325	\$233
EL PASO	EDISON	188	\$2,352,267	\$12,525	191	\$2,455,148	\$12,888	2.7	\$102,881	\$363
EL PASO	MIAMI-YODER	271	\$2,844,222	\$10,480	270	\$2,931,616	\$10,866	(1.6)	\$87,395	\$386
FREMONT	CANON CITY	3,695	\$26,044,602	\$7,048	3,684	\$26,817,392	\$7,279	(11.0)	\$772,790	\$231
FREMONT	FLORENCE	1,396	\$10,248,252	\$7,341	1,350	\$10,278,088	\$7,612	(45.7)	\$29,836	\$271
FREMONT	COTOPAXI	200	\$2,366,061	\$11,824	197	\$2,424,169	\$12,305	(3.1)	\$58,108	\$481
GARFIELD	ROARING FORK	5,969	\$45,666,259	\$7,650	6,024	\$47,602,410	\$7,902	55.1	\$1,936,150	\$251
GARFIELD	RIFLE	4,761	\$34,293,597	\$7,203	4,812	\$35,792,530	\$7,438	50.7	\$1,498,933	\$236
GARFIELD	PARACHUTE	1,101	\$8,667,709	\$7,875	1,115	\$9,065,304	\$8,127	14.8	\$397,596	\$252
GILPIN	GILPIN	402	\$3,705,871	\$9,214	399	\$3,811,299	\$9,559	(3.5)	\$105,428	\$345
GRAND	WEST GRAND	436	\$3,895,531	\$8,935	434	\$4,015,202	\$9,262	(2.5)	\$119,671	\$328
GRAND	EAST GRAND	1,213	\$9,097,762	\$7,501	1,185	\$9,173,609	\$7,740	(27.6)	\$75,847	\$239
GUNNISON	GUNNISON	1,948	\$14,352,287	\$7,369	1,980	\$15,045,845	\$7,600	32.2	\$693,558	\$230
HINSDALE	HINSDALE	98	\$1,499,319	\$15,284	109	\$1,688,815	\$15,494	10.9	\$189,496	\$210
HUERFANO	HUERFANO	529	\$4,319,298	\$8,171	521	\$4,382,515	\$8,412	(7.6)	\$63,217	\$241
HUERFANO	LA VETA	212	\$2,389,187	\$11,259	213	\$2,472,692	\$11,603	0.9	\$83,505	\$344
JACKSON	NORTH PARK	179	\$2,269,007	\$12,704	175	\$2,313,526	\$13,205	(3.4)	\$44,520	\$501
JEFFERSON	JEFFERSON	81,180	\$588,102,854	\$7,244	81,136	\$607,114,781	\$7,483	(43.8)	\$19,011,927	\$238

Appendix
School Finance Funding Comparison With SB 17-296
FY 2017-18 vs. FY 2016-17

County	District	FY 2016-17 Under Current Law			FY 2017-18 Under SB 17-296			Year-over-Year Change		
		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
KIOWA	EADS	175	\$2,068,675	\$11,848	178	\$2,163,249	\$12,160	3.3	\$94,575	\$312
KIOWA	PLAINVIEW	65	\$925,383	\$14,303	62	\$926,434	\$14,894	(2.5)	\$1,051	\$592
KIT CARSON	ARRIBA-FLAGLER	175	\$2,117,659	\$12,087	175	\$2,181,579	\$12,502	(0.7)	\$63,920	\$415
KIT CARSON	HI PLAINS	106	\$1,401,880	\$13,200	100	\$1,375,186	\$13,821	(6.7)	-\$26,694	\$621
KIT CARSON	STRATTON	188	\$2,193,743	\$11,700	186	\$2,251,804	\$12,126	(1.8)	\$58,060	\$426
KIT CARSON	BETHUNE	114	\$1,566,042	\$13,749	112	\$1,598,581	\$14,273	(1.9)	\$32,539	\$524
KIT CARSON	BURLINGTON	710	\$5,411,788	\$7,620	722	\$5,666,183	\$7,850	11.6	\$254,395	\$230
LAKE	LAKE	990	\$7,742,638	\$7,819	969	\$7,853,291	\$8,108	(21.6)	\$110,653	\$289
LA PLATA	DURANGO	5,274	\$38,550,419	\$7,310	5,380	\$40,624,576	\$7,551	106.3	\$2,074,157	\$241
LA PLATA	BAYFIELD	1,326	\$10,146,148	\$7,652	1,341	\$10,588,117	\$7,898	14.6	\$441,969	\$246
LA PLATA	IGNACIO	831	\$6,849,775	\$8,243	846	\$7,182,196	\$8,494	14.6	\$332,421	\$251
LARIMER	POUDRE	29,438	\$207,429,391	\$7,046	29,934	\$217,833,596	\$7,277	495.7	\$10,404,206	\$231
LARIMER	THOMPSON	15,252	\$107,492,813	\$7,048	15,365	\$111,837,347	\$7,279	112.9	\$4,344,534	\$231
LARIMER	ESTES PARK	1,069	\$8,341,290	\$7,804	1,078	\$8,688,853	\$8,058	9.4	\$347,563	\$254
LAS ANIMAS	TRINIDAD	1,088	\$8,669,672	\$7,966	1,069	\$8,827,647	\$8,256	(19.0)	\$157,975	\$289
LAS ANIMAS	PRIMERO	187	\$2,298,380	\$12,278	189	\$2,355,998	\$12,452	2.0	\$57,618	\$175
LAS ANIMAS	HOEHNE	355	\$3,226,388	\$9,081	350	\$3,301,960	\$9,442	(5.6)	\$75,572	\$362
LAS ANIMAS	AGUILAR	113	\$1,577,746	\$14,000	114	\$1,644,275	\$14,423	1.3	\$66,530	\$424
LAS ANIMAS	BRANSON	453	\$3,162,917	\$6,984	462	\$3,326,636	\$7,207	8.7	\$163,719	\$223
LAS ANIMAS	KIM	50	\$704,329	\$14,087	50	\$727,471	\$14,549	-	\$23,142	\$463
LINCOLN	GENOA-HUGO	163	\$2,023,355	\$12,451	170	\$2,154,477	\$12,681	7.4	\$131,122	\$229
LINCOLN	LIMON	487	\$3,937,096	\$8,081	484	\$4,041,404	\$8,352	(3.3)	\$104,308	\$271
LINCOLN	KARVAL	50	\$749,700	\$14,994	50	\$774,332	\$15,487	-	\$24,632	\$493
LOGAN	VALLEY	2,138	\$15,292,600	\$7,153	2,129	\$15,739,488	\$7,393	(8.8)	\$446,888	\$239
LOGAN	FRENCHMAN	187	\$2,237,134	\$11,976	185	\$2,295,671	\$12,429	(2.1)	\$58,537	\$453
LOGAN	BUFFALO	310	\$3,002,961	\$9,696	309	\$3,099,658	\$10,022	(0.4)	\$96,697	\$325
LOGAN	PLATEAU	167	\$2,084,658	\$12,498	160	\$2,095,835	\$13,083	(6.6)	\$11,176	\$585
MESA	DEBEQUE	174	\$2,164,213	\$12,467	181	\$2,297,956	\$12,696	7.4	\$133,742	\$229
MESA	PLATEAU VALLEY	442	\$3,681,297	\$8,323	433	\$3,767,966	\$8,708	(9.6)	\$86,669	\$385
MESA	MESA VALLEY	21,899	\$154,346,384	\$7,048	22,064	\$160,600,856	\$7,279	164.6	\$6,254,473	\$231
MINERAL	CREEDE	82	\$1,233,803	\$15,028	82	\$1,269,944	\$15,525	(0.3)	\$36,141	\$497
MOFFAT	MOFFAT	2,081	\$14,668,062	\$7,048	2,068	\$15,055,679	\$7,279	(12.7)	\$387,617	\$231
MONTEZUMA	MONTEZUMA	2,718	\$19,625,665	\$7,222	2,790	\$20,793,843	\$7,453	72.5	\$1,168,179	\$231
MONTEZUMA	DOLORES	705	\$5,527,544	\$7,844	698	\$5,667,987	\$8,117	(6.4)	\$140,444	\$273
MONTEZUMA	MANCOS	465	\$3,853,139	\$8,286	480	\$4,110,222	\$8,570	14.6	\$257,083	\$284
MONTROSE	MONTROSE	5,884	\$43,079,303	\$7,321	6,000	\$45,384,155	\$7,564	116.2	\$2,304,852	\$242
MONTROSE	WEST END	267	\$3,203,694	\$11,999	271	\$3,330,908	\$12,278	4.3	\$127,214	\$279
MORGAN	BRUSH	1,484	\$11,304,259	\$7,616	1,511	\$11,872,620	\$7,857	26.7	\$568,361	\$242
MORGAN	FT. MORGAN	3,034	\$22,621,296	\$7,457	3,044	\$23,448,316	\$7,703	10.7	\$827,020	\$245

Appendix
School Finance Funding Comparison With SB 17-296
FY 2017-18 vs. FY 2016-17

County	District	FY 2016-17 Under Current Law			FY 2017-18 Under SB 17-296			Year-over-Year Change		
		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
MORGAN	WELDON	216	\$2,572,620	\$11,916	213	\$2,635,202	\$12,389	(3.2)	\$62,582	\$473
MORGAN	WIGGINS	553	\$4,670,302	\$8,441	580	\$4,848,178	\$8,360	26.6	\$177,877	(\$80)
OTERO	EAST OTERO	1,359	\$10,556,332	\$7,769	1,370	\$10,986,436	\$8,022	10.8	\$430,104	\$253
OTERO	ROCKY FORD	804	\$6,554,721	\$8,158	798	\$6,730,857	\$8,436	(5.6)	\$176,136	\$278
OTERO	MANZANOLA	131	\$1,805,516	\$13,793	131	\$1,865,142	\$14,259	(0.1)	\$59,626	\$466
OTERO	FOWLER	400	\$3,495,250	\$8,738	397	\$3,599,311	\$9,059	(2.7)	\$104,061	\$321
OTERO	CHERAW	202	\$2,394,901	\$11,838	204	\$2,486,862	\$12,196	1.6	\$91,961	\$358
OTERO	SWINK	362	\$3,288,126	\$9,086	358	\$3,376,311	\$9,423	(3.6)	\$88,185	\$337
OURAY	OURAY	175	\$2,447,169	\$13,960	174	\$2,511,592	\$14,468	(1.7)	\$64,423	\$508
OURAY	RIDGWAY	325	\$3,402,067	\$10,465	321	\$3,483,709	\$10,870	(4.6)	\$81,642	\$405
PARK	PLATTE CANYON	958	\$7,539,284	\$7,871	939	\$7,656,418	\$8,157	(19.3)	\$117,134	\$287
PARK	PARK	613	\$5,094,417	\$8,315	622	\$5,334,437	\$8,572	9.6	\$240,019	\$257
PHILLIPS	HOLYOKE	589	\$4,583,781	\$7,780	592	\$4,755,748	\$8,033	2.8	\$171,968	\$254
PHILLIPS	HAXTUN	297	\$2,757,995	\$9,283	294	\$2,824,775	\$9,624	(3.6)	\$66,780	\$341
PITKIN	ASPEN	1,665	\$15,966,260	\$9,592	1,660	\$16,445,825	\$9,909	(4.8)	\$479,565	\$317
PROWERS	GRANADA	195	\$2,286,313	\$11,719	195	\$2,357,808	\$12,110	(0.4)	\$71,495	\$391
PROWERS	LAMAR	1,511	\$11,291,390	\$7,474	1,493	\$11,563,634	\$7,745	(17.7)	\$272,244	\$271
PROWERS	HOLLY	287	\$2,710,027	\$9,449	286	\$2,790,026	\$9,772	(1.3)	\$79,999	\$323
PROWERS	WILEY	248	\$2,530,017	\$10,202	252	\$2,639,758	\$10,463	4.3	\$109,742	\$261
PUEBLO	PUEBLO CITY	16,976	\$128,217,704	\$7,553	16,826	\$131,298,889	\$7,803	(150.0)	\$3,081,185	\$250
PUEBLO	PUEBLO RURAL	9,246	\$65,168,682	\$7,048	9,372	\$68,213,781	\$7,279	125.2	\$3,045,099	\$231
RIO BLANCO	MEEKER	683	\$5,252,045	\$7,693	672	\$5,342,965	\$7,957	(11.2)	\$90,920	\$264
RIO BLANCO	RANGELY	492	\$3,828,773	\$7,787	493	\$3,961,617	\$8,039	1.1	\$132,844	\$252
RIO GRANDE	DEL NORTE	451	\$3,712,010	\$8,227	450	\$3,823,944	\$8,496	(1.1)	\$111,934	\$269
RIO GRANDE	MONTE VISTA	1,120	\$8,529,805	\$7,619	1,125	\$8,855,033	\$7,872	5.4	\$325,228	\$253
RIO GRANDE	SARGENT	423	\$3,481,767	\$8,235	409	\$3,537,178	\$8,653	(14.0)	\$55,410	\$418
ROUTT	HAYDEN	374	\$3,629,289	\$9,701	372	\$3,738,574	\$10,042	(1.8)	\$109,284	\$340
ROUTT	STEAMBOAT SPRINGS	2,568	\$19,020,210	\$7,408	2,619	\$20,025,619	\$7,648	51.0	\$1,005,410	\$240
ROUTT	SOUTH ROUTT	353	\$3,495,334	\$9,891	342	\$3,547,174	\$10,360	(11.0)	\$51,840	\$469
SAGUACHE	MOUNTAIN VALLEY	126	\$1,722,766	\$13,694	126	\$1,776,357	\$14,154	(0.3)	\$53,591	\$460
SAGUACHE	MOFFAT	194	\$2,635,194	\$13,597	262	\$3,226,954	\$12,326	68.0	\$591,759	(\$1,271)
SAGUACHE	CENTER	657	\$5,571,807	\$8,487	648	\$5,689,680	\$8,776	(8.2)	\$117,873	\$289
SAN JUAN	SILVERTON	74	\$1,156,133	\$15,602	75	\$1,230,001	\$16,335	1.2	\$73,868	\$732
SAN MIGUEL	TELLURIDE	896	\$8,862,807	\$9,894	894	\$9,136,719	\$10,221	(1.9)	\$273,912	\$327
SAN MIGUEL	NORWOOD	251	\$2,851,690	\$11,366	246	\$2,924,716	\$11,884	(4.8)	\$73,027	\$518
SEDGWICK	JULESBURG	592	\$4,353,914	\$7,358	595	\$4,523,121	\$7,597	3.7	\$169,206	\$238
SEDGWICK	PLATTE VALLEY	131	\$1,755,154	\$13,449	130	\$1,805,928	\$13,935	(0.9)	\$50,774	\$485
SUMMIT	SUMMIT	3,352	\$25,718,265	\$7,672	3,458	\$27,366,651	\$7,914	105.6	\$1,648,386	\$242
TELLER	CRIPPLE CREEK	346	\$3,319,826	\$9,609	343	\$3,413,687	\$9,958	(2.7)	\$93,860	\$349

Appendix
School Finance Funding Comparison With SB 17-296
FY 2017-18 vs. FY 2016-17

County	District	FY 2016-17 Under Current Law			FY 2017-18 Under SB 17-296			Year-over-Year Change		
		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
TELLER	WOODLAND PARK	2,375	\$16,918,008	\$7,122	2,352	\$17,313,214	\$7,361	(23.4)	\$395,206	\$239
WASHINGTON	AKRON	357	\$3,318,992	\$9,289	362	\$3,453,558	\$9,540	4.7	\$134,565	\$251
WASHINGTON	ARICKAREE	102	\$1,422,698	\$13,962	102	\$1,473,086	\$14,442	0.1	\$50,388	\$480
WASHINGTON	OTIS	231	\$2,582,864	\$11,205	236	\$2,697,770	\$11,436	5.4	\$114,906	\$231
WASHINGTON	LONE STAR	112	\$1,578,702	\$14,121	111	\$1,623,106	\$14,596	(0.6)	\$44,403	\$476
WASHINGTON	WOODLIN	93	\$1,337,673	\$14,337	94	\$1,385,675	\$14,804	0.3	\$48,002	\$467
WELD	GILCREST	1,870	\$13,820,552	\$7,390	1,879	\$14,336,265	\$7,629	8.9	\$515,713	\$239
WELD	EATON	1,883	\$13,412,972	\$7,124	1,881	\$13,845,843	\$7,359	(1.3)	\$432,870	\$235
WELD	KEENESBURG	2,225	\$15,993,767	\$7,189	2,239	\$16,616,061	\$7,421	14.3	\$622,294	\$232
WELD	WINDSOR	5,738	\$40,442,717	\$7,048	6,133	\$44,641,546	\$7,279	394.9	\$4,198,829	\$231
WELD	JOHNSTOWN	3,622	\$25,528,672	\$7,048	3,570	\$25,986,127	\$7,279	(52.0)	\$457,455	\$231
WELD	GREELEY	21,432	\$157,069,615	\$7,329	21,851	\$165,420,960	\$7,570	418.9	\$8,351,345	\$242
WELD	PLATTE VALLEY	1,127	\$8,461,005	\$7,510	1,140	\$8,839,630	\$7,754	13.3	\$378,626	\$245
WELD	FT. LUPTON	2,227	\$16,733,375	\$7,515	2,249	\$17,434,795	\$7,753	22.0	\$701,420	\$238
WELD	AULT-HIGHLAND	854	\$6,614,893	\$7,748	862	\$6,889,248	\$7,990	8.4	\$274,355	\$243
WELD	BRIGGS DALE	168	\$2,129,818	\$12,700	170	\$2,216,688	\$13,070	1.9	\$86,871	\$370
WELD	PRAIRIE	202	\$2,494,751	\$12,332	203	\$2,447,201	\$12,061	0.6	-\$47,551	(\$271)
WELD	PAWNEE	78	\$1,208,929	\$15,459	77	\$1,202,823	\$15,540	(0.8)	-\$6,106	\$81
YUMA	YUMA 1	769	\$6,361,495	\$8,276	765	\$6,543,564	\$8,556	(3.9)	\$182,069	\$280
YUMA	WRAY RD-2	649	\$5,180,891	\$7,987	637	\$5,269,825	\$8,278	(12.1)	\$88,934	\$292
YUMA	IDALIA RJ-3	205	\$2,460,323	\$12,007	207	\$2,554,947	\$12,355	1.9	\$94,624	\$347
YUMA	LIBERTY J-4	68	\$1,052,928	\$15,416	68	\$1,085,662	\$15,942	(0.2)	\$32,733	\$526
STATE	TOTAL	858,872	\$6,372,827,460	\$7,420	865,885	\$6,634,597,459	\$7,662	7,013	\$261,769,998	\$242